FTCCI Review

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

Vol.I. No. 39 | October 14, 2020

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Enrolment as voter for Member of Legislative Council (Graduate Constituency)

Dear Member,

The eligible graduates are requested to enroll their names in the electoral roll to cast their vote. All the Graduates, who are qualified on or before 01-11-2017, are eligible to register. Previously registered voters are also required to re-register their names. Form (Form 18) for enrolment in Graduates' Constituency is enclosed.

Please submit the duly filled-in form along with required documents to the Federation House.

Documents required:
Latest passport size photo
Degree/diploma certificate
(equivalent to graduation)
Aadhar Card / Vote Card

Note:
Filled in forms can be submitted at the office of FTCCI or can be uploaded online : https://ceotserms1.telangana.gov.in/MLC/form18.aspx .

Members are requested to bring it to the notice of the Federation the issues/difficulties faced in any of the operational areas, and send us at corresponding mail IDs as given below.

The Federation of Telangana Chambers of Commerce and industry (FTCCI) will strive to take up the problems with officials of concerned department for their earlier resolution.

GST & Other Tax : nvslakshmi@ftcci.in

Exports, Imports, Customs and Trade &
Banking, Finance and Insurance
kulkarni@ftcci.in

MSMEs, Industrial incentives, and Industrial Policy &
Power and Energy
sujatha@ftcci.in

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Ph: 23395515 to 22 (8 lines)
e-Mail: info@ftcci.in
website: www.ftcci.in

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Inside

ARTICLES

President's Desk

Dear Members

In the recent months we have been going through very unusual and difficult times due to the spread of Covid-19 pandemic. Unfortunately, even after 7 months of outbreak of pandemic in India, the cases are still on rise and no vaccine is going to be available in near future. The government is putting its best efforts to mitigate the crisis and provide support to all sections of people and we do acknowledge and commend the measures taken by the Government of India. But keeping in view the size of population and extent of crisis there will always be more to do.

Telangana State has performed reasonably well registering 8.2% growth rate compared to 4.5% of national growth rate for the year 2019-20. The share of Telangana's economy in the national GDP has also gone up by 21 basis points to 4.76 per cent in 2019-20, against 4.55 per cent in 2018-19. I appreciate Telangana government for being conferred "Best Performing State" title by NITI Aayog's SDG India Index 2019. The initiative of Government of Telangana to register online the details of all the non agricultural properties by starting "Dharani Portal" is one of its kind and help in resolving many property disputes.

The year 2019-20 gone on a positive note but the impact of Covid-19 is as severe on State's economy impacting all productive sectors. Industry and trade was hit hard due to serious disruptions caused by lockdown and growing viral infection.

Survey conducted by Traders' association revealed that large, medium and small shops involving 29 different trades including Textiles, Readymade garments, Hardware, Electricals, Electronics, Footwear, Pharmacies, Automobile spares, Hotels and Tiffin centres etc have been severely hit. The Business slump is so big that the traders are doing just 20-30 percent of business compare to pre-Covid times and nearly 7 percent of them have closed shops.

I appreciate Telangana government for being conferred "Best Performing State" title by NITI Aayog's SDG India Index 2019.

We appeal to the government to address the plight of the trading sector, the largest employment generating sector, and extend hand holding support. We also suggest that till the economy recovers, loans to large and medium scale traders be granted at an interest of 5 percent per annum as was given to SMEs. It is to be noted that even developed countries like America, UK, Australia and other nations have extended financial assistance to traders to overcome the present crisis and a similar step was the need of the hour in India. We are glad to note that the business are gradually picking up and registraring positive growth and we are confident that the activities comes back to normal levels by the end of third quarter of 2020-21.

The Federation also suggests the government to expedite the proposed reforms in Electricity Act to make power affordable to industry and make them more competitive, because, along with Ease of Doing Business, it is cost of doing business that determines the rate at which industrial progress takes place. Indian industries lag behind in global competitiveness and India ranked a poor 68th Rank out of 141 in global competitiveness index (GCI). The rank is bogged down by some major shortcomings such as low as 108th Rank in electricity parameter.

The initiative of Government of Telangana to register online the details of all the non agricultural properties by starting "Dharani Portal" is one of its kind and help in resolving many property disputes.

Out of work and facing an uncertain future, an estimated 10 million migrant workers returned to their native places after the imposition of lockdown. What is shocking is that neither the Central government nor state governments have data of migrant workers who lost their jobs or lives during the lockdown. What is urgently needed is a robust fiscal stimulus by the government to spur domestic demand and to sustain investment without being over-concerned about the fiscal deficit. The primary focus of fiscal stimulus should be on the informal sectors, micro, small and medium enterprises (MSMEs), the self-employed and casual workers that have been the worst casualty of the COVID-19-induced lockdown and subsequent disruptions.

I am pleased to inform the members that after lockdown was imposed in March 2020, and unlock guidelines are released by GoI from time to time; FTCCI organized its first physical meeting on October 9, 2020 to celebrate HR Awards. Mr. Jayesh Ranjan, I.A.S, principal Secretary, Industries and Commerce have given away the Awards to the winners in the categories of Large, Medium, and Small Scale, in the areas of Manufacturing and Non-Manufacturing. The event was a huge success and received appreciation of one and all.

Webinars on various important subjects like Artificial Intelligence in Law, Investing in Mutual Funds-A Growth Opportunity, E-invoicing under GST, Annual Return Filing for FY 2018-19, awareness program on Farm Bills, Affordable Electricity for Industrial and Commercial Consumers, awareness programs on Covid-19 safety measures under the Health and Disaster Management Committee of FTCCI are successfully organized for the benefit of members.

Continuing with our efforts to interact with State and Central governments to bring to their notice various challenges faced by industry and trade, FTCCI conducted interactive meetings with Sri Piyush Goyal, Hon'ble Minister of Commerce and Railways, Sri E.V. Narasimha Reddy, VC and MD, TSIIC and Sri Vinod Kumar. B, Vice Chairman, Planning Board of Telangana.

I appeal to all members for their proactive participation in all the activities of Federation

Ramakanth Inani
President

FTCCI

Recommendations

Put forth to State & Central Governments

Comments on Draft Electricity (Rights of Consumers) Rules, 2020

The Ministry of Power, India circulated the draft Electricity (Rights of Consumers) Rules, 2020 vide its letter dated 09.09.2020. These Rules are proposed to be issued in exercise of powers conferred by Section 176 of the Electricity Act, 2003 (Act 36 of 2003) for rights of consumers including the rights of prosumers.

The comments on the same are tabulated below:

Sr. No.	Clause	Comment
1.	-	It is observed that several of the Draft Electricity (Rights of Consumers) Rules, 2020 overlap with other rules/regulations/codes that are to be specified by the State Commissions such as: 1.The Electricity Supply Code (as per Section 50 of the Electricity Act, 2003) 2Standards of Performance of Licensee (as per Section 57 of the Electricity Act, 2003) 3.Consumer Grievance Redressal Forum and Ombudsman appointment (as per Section 42 (5,6, 7 and 8) of the Electricity Act, 2003) It may be clarified whether the Electricity (Rights of Consumers) Rules, 2020 will have an overriding effect on the regulations already in place.
2.	2 (k) Definition of 'Occupier'	The definition provided reads: "occupier" means the owner, tenant or person in occupation of the premises where energy is used or proposed to be used; This may to be modified to read: "occupier" means the owner, tenant or person in occupation of the premises where electricity is used or proposed to be used;
3.	5 (1) Compulsory Installation of 'Prepayment meter/ Smart Prepayment meter'	This is a welcome move as it mandates the discoms to move towards advanced metering technology. Also, prepayment facility is an additional benefit.
4.	5 (6) Reading of the Meters in the Billing Cycle	These clauses specify that: (6) If the meter is inaccessible to the meter reader on two consecutive meter reading dates, consumer shall have the option to send the picture of the meter indicating the meter reading and date of meter reading through registered mobile or through e-mail and in that case, distribution licensee shall not send any notice/provisional bill to the consumer. It is urged that the consumers be mandated to send the picture of the meter indicating the meter reading and date of meter reading through registered mobile or through e-mail in case of inaccessibility of meter to the meter reader on two consecutive meter reading dates.
5.	5 (7) Testing of meters	'Defective / burnt meter' should be provided an elaborate definition. Moreover, a clause may be added explaining on what basis/investigative process the DISCOM will determine the attributability to the consumer of such damage to the meter.
6.	6 (9) Payment in the case of Provisional Billing	The clause 6 (9) reads as follows: The distribution licensee shall not generate more than two provisional bills for a consumer during one financial year and if the provisional billing continues for more than two billing cycles except under extraordinary situation due to force majeure, the consumer may refuse to pay the dues until bill is raised by the distribution licensee as per actual meter reading.I is served with a delay of a period of sixty days or more, the consumers shall be given a rebate of two to five percent as specified by the State Commission.

	A penalty mechanism may be introduced that is applicable to the DISCOM in case of provisional billing more than once in a financial year. It must be specified whether the bill served is inclusive of e-mail or any other electronic media, or if it is limited to the delivery of the hard copy of the bill, while calculating delay and corresponding rebate.
7. 6 (12) Payment of bills	The clause 6 (12) reads as follows: Payment of Bills: ... b) Bill amount of more than Rs. 1,000 or an amount specified by the Commission shall mandatorily be paid online. Commission shall specify a suitable incentive / rebate for payment through online system. c) Consumer shall have the option to pay the bill through Cash or "Cheque or Demand Draft or Electronic Clearing System at designated counters of a bank or through credit or debit cards or online payment through distribution licensees' web portal or any digital mode of payment etc. and any change or further addition in the mode of payment shall be more user friendly for the consumers than the prevailing system. ... The sub-points b and c are self-contradictory, and hence may be modified.
8. 7 (1) (3) Disconnection in the case of Prepayment meter	The Clause reads as follows: Pre-payment meters will be designed to automatically cut off supply when the amount credited is exhausted. This shall however not be treated as a disconnection and the supply will be resumed whenever the meter is recharged. A time period may be inserted here, beyond which such a cut off in supply may be adjudged as a disconnection.
9. 8 Reliability of Supply	In order to maintain transparency, it is requested that the DISCOM may be mandated to publish daily, monthly and yearly reports pertaining to its SAIDI and SAIFI index, on the Licensee's public portal website with unrestricted accessibility to the public. In case the DISCOM fails to do so, a penalty mechanism may be put in place.
10. 9 Consumer as Prosumer	The sub point 4 states that: The Regulations on Grid Interactive Roof top Solar PV system and its related matters shall provide for net metering for loads up to five kW and for gross metering for loads above five kW. This is contrary to the Ministry of New and Renewable Energy's Guidelines dated 20.08.2019, which contain a proviso for Central Financial Assistance for roof top solar of each house up to 10 kW (including for net metering). Suitable modification may be made to the section.
11. PARA (9) (9) Installation certificate	Once feasibility as per sub para 8 is feasibility cleared , the need for 30 days for installation certificate is redundant as grid integration will, for technical reasons, be done by DISCOM engineers. This is an avoidable "Red tape" & Claim for "inadvertent " supply at zero cost by DISCOM .
12. 9 (10) Standards of performance	CEA can be asked to give a "MODEL STANDARDS OF PERFORMANCE" and compliance can be monitored and recorded by well-developed CRM. There are CONSUMER CALL CENTRES now but service quality is at best perfunctory and most time "lines are busy "is the response. E-MAIL and more phones may help.
11. 13 (4) Creating awareness	The clause 13 (4) (d) reads as follows: The distribution licensee shall arrange to display feeder wise outage data, efforts made for minimizing outages, prevention of theft or unauthorized use of electricity or tampering, distress or damage to electrical plant, electric lines or meter and results obtained during the year, on its website. This is a welcome move as this improves transparency. However, the frequency of updating such data may be made to hourly, daily, monthly and yearly reports as per requirement. Moreover, a penalty mechanism may be put in place in case the DISCOM fails to upload this data.

https://www.ftcci.in/source/downloads/ECRR.pdf

Climate change impact makes manufacturer look at new turbine for low wind speeds

India' wind energy generation during this year' peak season was the worst ever due to low wind speeds on account of an erratic summer monsoon

In what may help India' wind energy generation impacted by low wind speeds due to climate change, wind turbine manufacturer Vestas has introduced a new turbine targeted at low and ultra-low wind conditions.

"To help meet the growing demand, Vestas is introducing the V155-3.3 MW turbine optimised for low and ultra-low wind conditions. The V155-3.3 MW was introduced by Vestas CEO Henrik Andersen in a meeting with the Prime Minister of India Narendra Modi," Vestas said in a statement on Tuesday.

India is the world' fourth largest wind market and has an installed wind power capacity of 38 gigawatt (GW) and seeks to produce 60 GW from wind power plants by March 2022. The country is running what will become the world's largest clean energy programme, with an aim of having 175 GW of clean energy capacity by 2022.

Power and new and renewable energy minister Raj Kumar Singh said that 38.5% of India' energy capacity is from non-fossil sources. This is expected to further go up to 60% by 2030, he added.

Due to climate change, rainfall patterns and warming are changing, along with the changes in the wind regime, leading to variability in wind-speeds. India' wind power generation has been down around 40% during the peak wind season that begins in June and ends in September, and has impacted the firms having major wind power portfolios. The peak season accounts for around 3/4th of India' annual wind power generation.

https://www.livemint.com/industry/energy

India moving ahead on path of futuristic reforms: PM Modi on Cabinet nod to natural gas marketing reforms

Asserting that India is moving ahead on the path of futuristic reforms, Prime Minister Narendra Modi on October 7 hailed the Cabinet's approval to 'natural gas marketing reforms' and said it will add strength to the efforts of making India a gas-based economy. The Cabinet Committee on Economic Affairs (CCEA) chaired by the prime minister has approved Natural Gas Marketing Reforms'.

The objective of the policy is to prescribe standard procedure to discover market price of gas to be sold in the market by gas producers, through a transparent and competitive process, permit affiliates to participate in bidding process for sale of gas and allow marketing freedom to certain Field Development Plans (FDPs) where production sharing contracts already provide pricing freedom, an official statement said.

Hailing the reform measure, Prime Minister Modi tweeted, "India is moving ahead on the path of futuristic reforms. Cabinet decision on Natural Gas Marketing Reforms' adds strength to the efforts of making India a gas based economy."

Govt plans interest subvention for solar cell and wafer manufacturers

To reduce the country's solar equipment import dependency, the ministry of new and renewable energy (MNRE) is planning to launch an interest subvention scheme for loans of cell and wafer manufacturers, officials said on Tuesday. Wafers and cells are the basic building blocks of solar modules, and the minuscule manufacturing base of these products is the cause of continued reliance on imports.

As on date, there are no wafer makers in India, while the cell manufacturing capacity is only 2.5 giga-watt (GW), implying that the 10GW of domestic solar module makers have to import most of their components from outside.

In a virtual symposium titled 'India PV EDGE 2020' held on Tuesday, MNRE officials said under the proposed scheme, discounts on interest would be given to wafer and cell manufacturers on capital expenditure and working capital requirements. The percentage of interest subvention was not mentioned.

Through this scheme, manufacturers would also receive interest subvention on loans taken for technological upgrade of their plants after three years of operation. Plans are underway to offset the cost of power for wafer manufacturing as well.

https://www.energyinfrapost.com/govt-plans-interest-subvention-for-solar-cell-and-wafer-manufacturers/

India may close its dirtiest coal plants as green focus grows

Efforts in India to close old coal plants have gathered pace amid rising outcry against air pollution and deepening concerns over climate change

India's coal fleet is already facing requirements to add pollution control equipment by 2022 to help fight smog

India is considering a proposal that may force some of its dirtiest coal plants to close, as policy makers in one of the world's top polluters increasingly focus on climate change.

The plan under consideration by the power ministry would cap plants' so-called heat rate, which is a measure of how much coal energy is needed to produce each unit of electricity, according to people with knowledge of the issue.

Power stations totaling 10 gigawatts have been identified as breaching the proposed benchmark and more could be added, but no policy has been finalized. That would account for roughly 5% of the coal power capacity in India, the world's second-biggest consumer of the fuel after China.

The power ministry wasn't immediately able to respond to a request for comment.

Efforts in India to close old coal plants have gathered pace amid rising outcry against air pollution and deepening concerns over climate change. Besides the environmental benefits, the shut downs can also boost the use of more-efficient facilities that have remained underutilized for years.

The proposal would cap the heat rate for coal plants at 2,600 kilocalories per kilowatt-hour of electricity, according to the people. That's still higher than what some newer plants are able to achieve. Tata Power Co. Ltd.'s 4-gigawatt plant in Gujarat, for example, runs at a heat rate of 2,050 kilocalories per kilowatt hour, the federal power regulator said in an order last year.

jhttps://www.livemint.com/industry/energy

Tariffs to be Adjusted within 30 Days of Change in Law Event

The Ministry of Power (MoP) has drafted new electricity rules to make the compensation process easier for renewable project developers. The proposed regulations, if implemented precisely, will bring a huge relief to the solar project developers.

The draft addresses several important aspects like the change in law and the must-run status of renewables, among other important concerns for renewable energy projects. The rules are proposed to be issued under the Electricity Act. They deal with the "pass-through" option in the event of a change in law and compensation to renewable energy generators for losses due to power not being scheduled by procurers.

https://mercomindia.com/tariffs-adjusted-change-in-law/

Wind-solar hybrid systems can power India's next wave of renewables growth: IEEFA

India's total wind-solar hybrid capacity is expected to grow rapidly to reach nearly 11.7 gigawatts (GW) by 2023, according to a new report by IEEFA and JMK Research.

"This is a new and fast-growing market in India," say the report's authors Vibhuti Garg, energy economist at the Institute for Energy Economics and Financial Analysis (IEEFA), and Jyoti Gulia, founder of JMK Research.

"There is a lot of interest in the potential of wind-solar hybrid generation to better manage the intermittency problem of standalone wind and solar and to make clean power more competitive against traditional thermal plants," says Garg.

"Wind-solar hybrid systems can produce more consistent power because solar power is produced during the day, while wind power is typically strongest at night. This inherent complementary nature of wind and solar power makes hybrid systems well-suited to meet energy demand."

As the Solar Energy Corporation of India (SECI) and several State governments continue to provide incentives to promote the building of new wind-solar hybrid projects, Garg and Gulia predict that total capacity, which is now only 148 megawatts (MW), will increase by almost 80 times in the next three years.

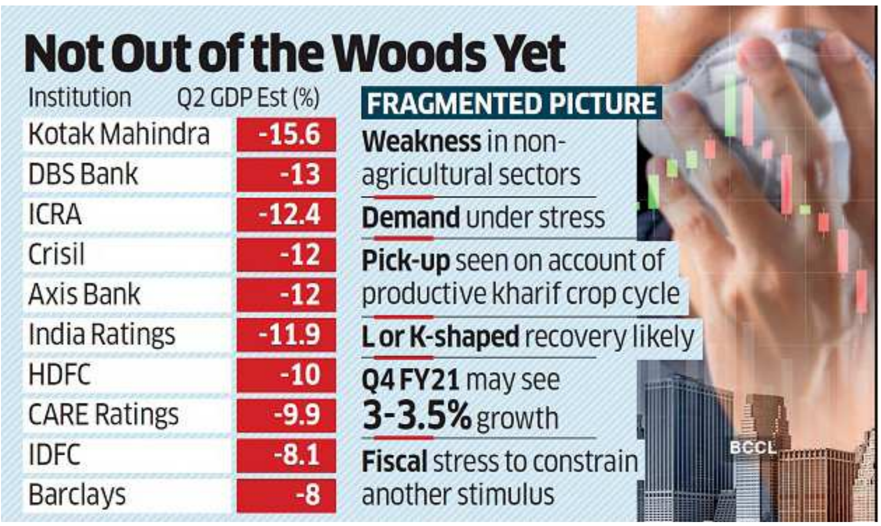
GDP contraction in Q2 likely to have slowed to 12%, recovery will be patchy, say economists

India's economy may have contracted at a slower pace in the September quarter compared with the preceding three-month period, said economists surveyed by ET, pegging it a median 11.95%. They warned that the recovery will be patchy and uncertain though the worst may be over.

They called for a strong fiscal package to boost demand and even suggested monetisation if the bond market could not support a borrowings-funded stimulus. High Covid-19 cases and localised lockdowns to contain the spread are dampening demand, according to most of the respondents in an ET poll of 10 economists.

India's real gross domestic product (GDP) could have contracted 8-15.6% in the second quarter of FY21, they said. Nominal growth is seen shrinking around 7.5-9.5% in the quarter.

India's economy shrank 23.9% in the June quarter because of the Covid-19 pandemic and the lockdown that followed



Catch-up in industrial activity

The contraction was the most among the big economies. The country is on course for the first full-year contraction of GDP in over four decades in FY21 even though the economy may do better in the second half.

Much like the April-June quarter, non-agricultural sectors are likely to drive contraction in the second quarter. However, a catch-up in industrial activity and partial restart in construction could see these sectors contracting less steeply than services. Agriculture had grown 3.4% in April-June against 39.3% and 50.3% contraction in manufacturing and construction, respectively.

High-frequency indicators such as the index of industrial production (IIP), fuel demand, mobility, and e-way bills improved on a monthly basis but are still far below last year's levels.

Passenger vehicle sales returned to positive territory in August after nine straight months of decline, rising 14.16%. Most economists called for measures to boost demand and lift employment though they did not expect a fiscal boost from the government.

https://economictimes.indiatimes.com

Covid-19 impact progressing from supply shock to demand shock: BofA Securities

The economic impact of Covid 19 outbreak is progressing from a supply shock, to a demand shock as incomes and jobs shrink according to a survey by BofA Securities and it expects demand boosting measures from the government.

A survey of over 1000 persons by BofA Securities shows that COVID-19 outbreak is fast progressing from a supply shock, to prevent spread, to a demand shock, on falling incomes and job losses. Only 16% reported that they saw no change in income and employment since lockdown. While 19% have lost their jobs.

This, in turn, is leading to postponement of discretionary consumption demand: jewelry by 53.5%, FMCGs by 47%, two wheelers by 40%, cars by 37.6% and painting homes by 30%. 33.7% respondents are also delaying house purchases

A survey by paisabazar.com showed that in terms of Impact on Income - Over 86% of the Self-Employed and business segment reported a loss in income. More than a fourth said their income has come to nil. 56% of salary earners said their salary has been impacted due to the pandemic and the resultant restrictions, while 12% said they have lost their job.

Demand-side measures should include lending rate cuts, tax subsidies for SMEs and real estate; oil tax cuts, waiver of interest on interest during the bank loan moratorium, lower income tax cuts offset by a COVID 19 cess on higher income. Other steps could be re-capitalizing PSBs through non-fiscal levers like additional recapitalisation bonds , or, RBI revaluation reserves; and issuing PSU bonds to fund infrastructure, the report said. Although the worst may be over, the BofA India Activity Indicator also points to further GDP contraction. The firm expects 7.5% GDP contraction in FY21 assuming that the current restrictions are removed by November with the re-start taking till mid-January. “In response, we continue to expect the RBI to contain yields through open market operations (OMO), along with banks’ held to maturity (HTM) limit hike, to pull down lending rates 20bps by March(one basis point is 0.01 %). The newly formed RBI MPC will likely cut rates by 75bps by March.

https://economictimes.indiatimes.com

Food Ministry extends sugar export deadline by 3 months till December

The government has given additional three months’ time till December to millers to undertake mandatory export of their sugar quota allocated for this year, a senior Food Ministry official said.

For the 2019-20 marketing year ending September, the government has allowed export of 6 million tonnes of sugar under the quota to help deal with surplus sugar. Out of 6 million tonnes, 5.7 million tonnes of sugar have been contracted. And about 5.6 million tonnes have been moved from mills,” Joint Secretary in the Food Ministry, told PTI. Several mills faced logistic issues during the pandemic. So, we have decided to give some more time till December for them to export their quota.

Mills have exported sugar to countries such as Iran, Indonesia, Nepal, Sri Lanka and Bangladesh among others. The government is providing Rs 6,268 crore subsidies for export of 6 million tonnes of sugar during the 2019-20 marketing year, in order to liquidate surplus domestic stock and help mills in clearing huge sugarcane arrears to farmers.

Sugar production in India, the world’s second largest producer of the sweetener after Brazil, is estimated to be lower at 27.3 million tonnes in the 2019-20 marketing year (October-September), down from previous year due to drought in major growing states of Maharashtra and Karnataka.

https://economictimes.indiatimes.com

September’s GST collection is highest this fiscal

The country’s GST collections grew 4 per cent to a high of Rs 95,480 crore in September, indicating that economic recovery is in sight.

Goods and Services Tax (GST) mop-up in September 2019 stood at Rs 91,916 crore.

The finance ministry in a statement said the gross GST revenue collected in September 2020 is Rs 95,480 crore, out of which Central GST is Rs 17,741 crore, State GST is Rs 23,131 crore, Integrated GST is Rs 47,484 crore (including Rs 22,442 crore collected on import of goods) and cess is Rs 7,124 crore (including Rs 788 crore collected on import of goods).

In September 2020, the tax collections from import of goods and domestic transaction were 102 per cent and 105 per cent, respectively, of the revenues from these sources during the same month last year.

The collections in September 2020 is higher by 10 per cent over August mop up.

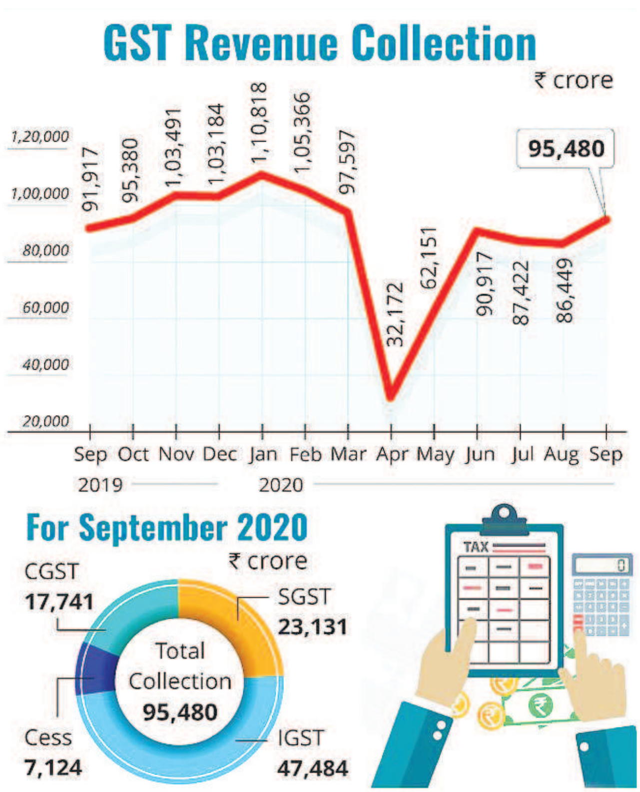
The GST revenue in April was Rs 32,172 crore, May (Rs 62,151 crore), June (Rs 90,917 crore), July (Rs 87,422 crore), August (Rs 86,449 crore).

PwC India Leader (Indirect Tax) Pratik Jain said with the festive season coming in, though muted, one would hope that collections would improve further.

Measures such as e-invoicing should also help plug the tax leakage, he added.

Shardul Amarchand Mangaldas & Co partner Rajat Bose said: “The increase in the collection is an encouraging sign for the economy.

“It is expected that the revenue collection should continue to improve as we approach the festive season.”



Source: Ministry of Finance

Deloitte India senior director M S Mani said a modest increase of 4 per cent in the GST collections compared to the previous year indicates that the economic recovery process is underway, with some key large states also reporting increased collections.

“If the present trends of GST collections continue, we should be hopeful of significant increases in the coming months based on the unlock steps taken in various states and the festival season ahead,” Mani added.

https://m.rediff.com/business/report/septembers-gst-collection

FTCCI HR Awards 2019

Federation of Telangana Chambers of commerce and Industry has organized the First Physical Programme Post Lockdown the "HR Awards 2019" along with SarvHR Solutions, a reputed HR Consulting.

The "FTCCI HR Awards" are to recognize and honor organizations that have put people's processes in the forefront of organizational achievements. The Awards are given to organizations to distinguish between the best practices that are implemented in different industries

Chief Guest Sri Jayesh Ranjan, Principal Secretary, Department of Industries and Commerce and ITE&C, Govt. of Telangana, has appreciated the FTCCI for recognizing and honoring Industries implementing Best HR Practices. He highlighted that the manpower resources for any organization is the key to success.

"Some companies did not treat the labour the right way. Now, they are paying back in the same coin by not coming back to work," he said, urging the companies to ensure that respect and dignity of the employees are protected all times.

Sri Kaushik Ray, Vice President, HR, Dr. Reddy's laboratories, Hyderabad, was Guest of Honor.

The Chief Guest has given away the awards to the winners in the following categories.

Category: Large Scale, Manufacturing

Gold Award winner is Kaveri Seed Company Limited

Silver Award winner is JK Fenner (India) Limited

Category: Large Scale, Non-Manufacturing

Gold Award winner is Manoj Vaibhav Gems 'N' Jewellers Private Limited

Category: Medium Scale, Manufacturing

Gold Award winner is Tata coffee Limited

Silver Award winner is Sigachi Industries Limited

Category: Medium Scale, Non-Manufacturing

Gold Award winner is Techwave Consulting India Private Limited

Category: Small Scale, Non-Manufacturing

Gold Award winner is Nightingales Home Health Services (A Unit of Medwell Ventures Private Limited)

Other dignitaries who participated in the event are Sri Ramakanth Inani, President, FTCCI, Sri Bhasker Reddy, Senior Vice President, FTCCI, Sri Anil Agarwal, Vice President, FTCCI, Sri R Ravi Kumar, Chair, HR & IR and Skill development committee, Co-Chairs, Managing Committee Members, Jury Members and Past Presidents of FTCCI.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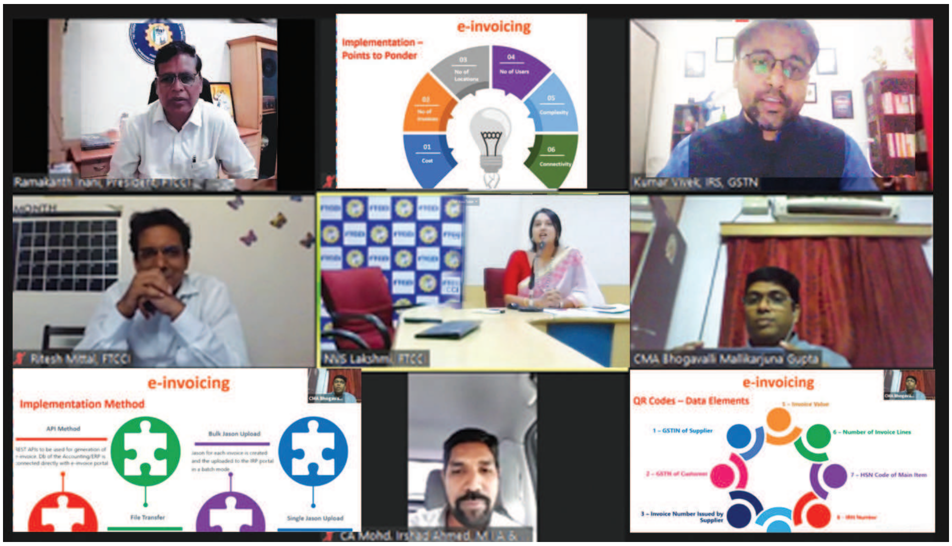


e-Invoicing under GST

September 9, 2020

Ms. Khyati ,CEO –FTCCI while welcoming the speakers said that FTCCI has organized number of webinars on COVID-19 impact on different sectors and submitted representations to Government for Redressal.

Sri Ramakanth Inani, President-FTCCI in his welcome address said that e-Invoicing is going to be implemented from 1st October, 2020 for enterprises with Rs 500 Crores turnover. The system will change the face of business process for outward supplies and enterprise software's for businesses in view of this FTCCI has arranged this webinar.

Since every invoice has to be validated, this necessitates the transformation of existing accounting ERPs and an overhaul of related processes for a successful adaptation to the newly envisaged requirement. With limited time left for modification of systems and processes, businesses need to adopt an aggressive approach to ensure readiness before the 'Go-live' date.

Sri Ritesh Mittal, Chair-GST and Customs Committee- FTCCI thanked the Kumar Vivek IRS, Asst. Vice President- GSTN to be with us and enlighten us on the developments in the e-Invoicing process. Due date is fast approaching hence industry should gear up to the new process.

He briefed about the activities of GST and Customs Committee of FTCCI with regard to Certificate course on GST and also Annual Return Filing for FY 2018 on 14th September and what are the adjustments to be made under GST before 30th sep for FY 2019-20 on 15th Sep. He requested the participants to attend the webinars.

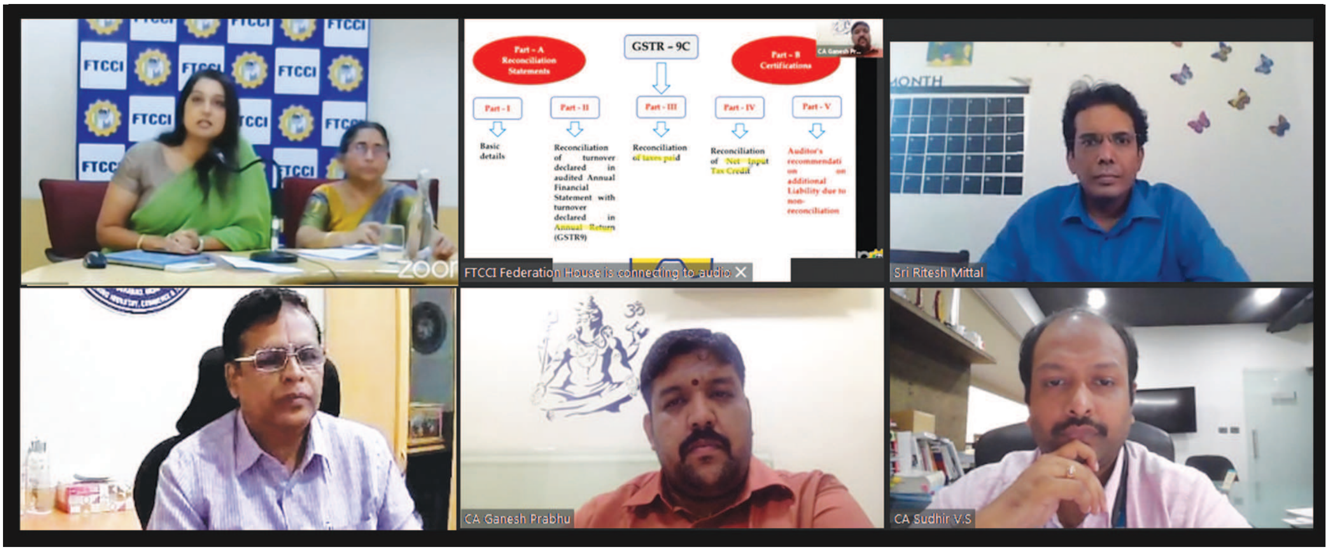
Sri Kumar Vivek, IRS, in his opening remarks, enlightened the participants about the context and need for e-Invoicing under GST to improve the ease of paying taxes in India. He informed that around 110 countries worldwide have successfully adopted E-invoicing and that this current reform is a remarkable event in India's tax compliance reforms, as it would serve both the Taxpayers and the government's interests.

Given the current high number of tax compliances and their relative complexities, which warrant a lot of resources and man-hours, he remarked that the e-Invoicing under GST would provide a suitable solution. Covering the basics of e-Invoicing, he shared that the government is considering the possibility of a mechanism for the seamless sharing of e-Invoices. Apart from reducing the effort that goes into reconciling the purchases, the e—Invoice project's most important contribution is towards easing GST Compliance, he said. He stated that e-Invoicing, in countries like France, has led to a significant reduction in time spent in reconciliation process and the cost of handling individual invoices for the companies.

He clarified to the audience that e-Invoicing's perception, as an additional layer of compliance burden is a misconception. He added that in contrast, it ensures benefits like digitization of the overall eco-system, standardization, interoperability, paperless mode in invoice communication, eliminates data re-entry and reconciliation errors thereby minimizing the dispute between the transacting parties, and improves payment circles while reducing the operating costs. He concluded by stating that GST compliance would be a by-product of e-Invoice compliance and would ensure the vision of one India-one Tax- one Invoice.

CMA Mallikarjun Gupta explained in detail process flow of e-Invoicing under GST. uploading of invoice details on a notified Invoice Registration Portal ("IRP") where validation of key invoice particulars would be undertaken, and a unique number called IRN ("Invoice Reference Number") along with a digitally signed QR code (Quick Response code) will be issued. Post issuance of the IRN and QR code, the uploaded invoice will attain validity and the status of a Government validated document.

Annual Return Filing for FY 2018-19 and Compliance to be made under GST for FY 2019-20



September 14&15, 2020

Sri Ramakanth Inani, President- FTCCI in his welcome address said that GST was a bold legislation piloted by previous FM Mr Arun Jaitley, who assured the stakeholders that procedures will be modified, as and when need arises, and we have to move forward towards one nation one tax. As and when hardships are brought to the notice of authorities, government keeps amending and updating rules and procedures related to Goods and Service Tax (GST). One of the compliance is obtain GST Audit report as required with various reconciliation statements Business having annual turnover of more than Rs 5 crore for which the Due Date for filing GST Annual Return (GSTR 9) and GST Audit (Form GSTR 9C) for FY 2018-19 is 30th September, 2020.

Sri Ritesh Mittal, Chair, GST & Customs Committee, FTCCI in his introductory address said that the role of GST & Customs Committee is to take up the issues and also create awareness programmes on recent amendments. He appealed to the participants that any issues/grievances to be represented to the government can bring it to the notice of the FTCCI for redressal.

Sri Ganesh Prabhu Balakumar, Chartered Accountant, Chennai has extensively dealt on Annual Return Filing GSTR 9 and over view on Form GSTR 9C for FY 2018-19. For the financial year (FY 2018-19) requirement of GST Audit, for business with turnover less than Rs 5 crore is waived off.

He informed that late fee for not filing or delay in filing the Form GSTR 9 & Form GSTR 9C within the due date is Rs.200/- per day and to a maximum of an amount calculated at a 0.25% of the Taxpayer Turnover in the ST/UT

Sri V.S.Sudhir, Partner, Hiregange & Associates explained a list of key action points to be focused on before 30th September, 2020 like issuance of debit and credit note which are of prime importance for financial year 2019-20.

He also explained GSTR 9 Annual Return Format types, flying procedurers and eligibility and ineligible ITC, Review of ITC, ITC Reversal, cross charge compliance, E-way bills and invoice reconciliation, track goods sent for job work

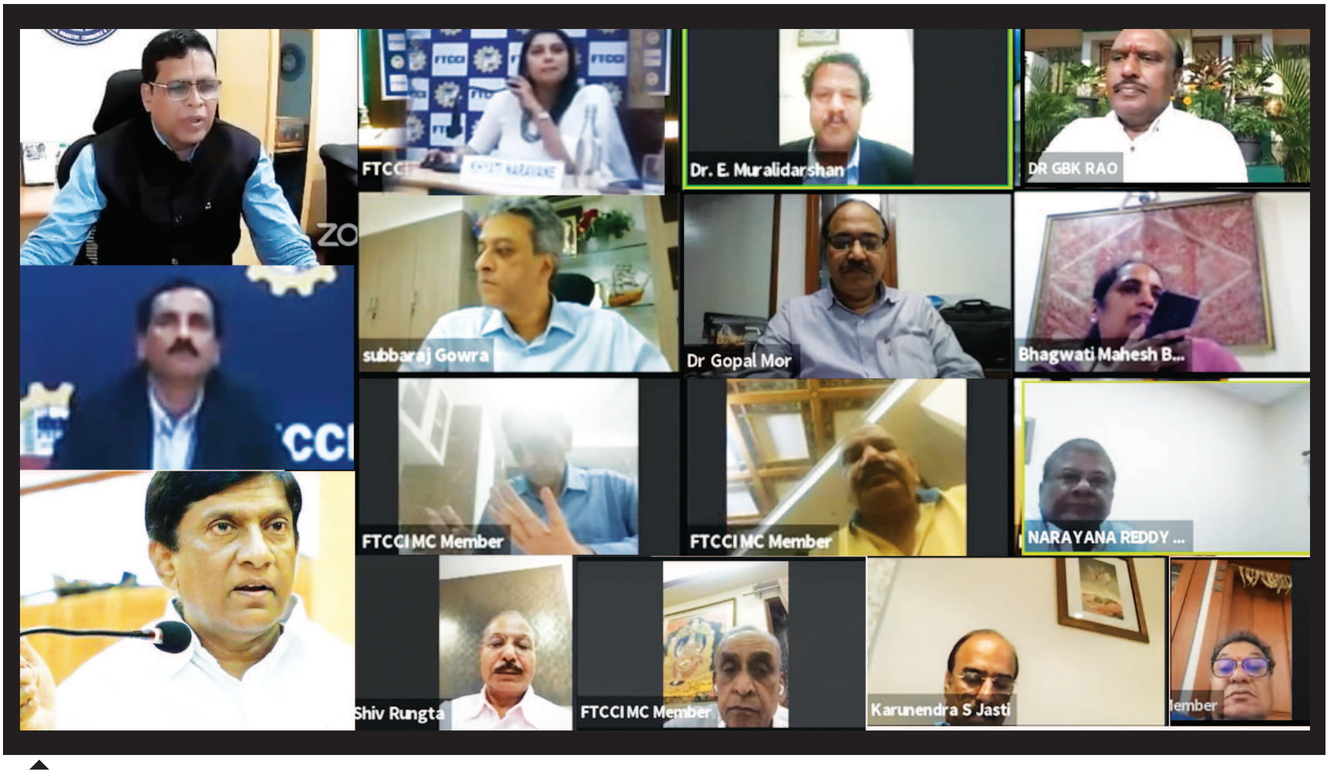
He further explained the best strategies for Industry.

Dharani Portal

Dear Member,

Government of Telangana is launching Dharani Portal for registration of non agricultural properties in Grama Panchayat, Municipalities and Municipal Corporations including GHMC and also going to issue Non Agricultural Pass Books to property owners.

In this regard, FTCCI requests all its members and citizens to update their property details with GHMC and fill the registration forms circulated by Officials of Municipal Administrations to avoid any inconvenience in future.



Mr. B. Vinod Kumar, Ex M.P.,
Hon'ble Vice Chairman, Telangana State Planning Board, Govt.of Telangana

Interactive Meeting on **Action Plan and Vision for Telangana with focus on Agro and Food Processing Sector**

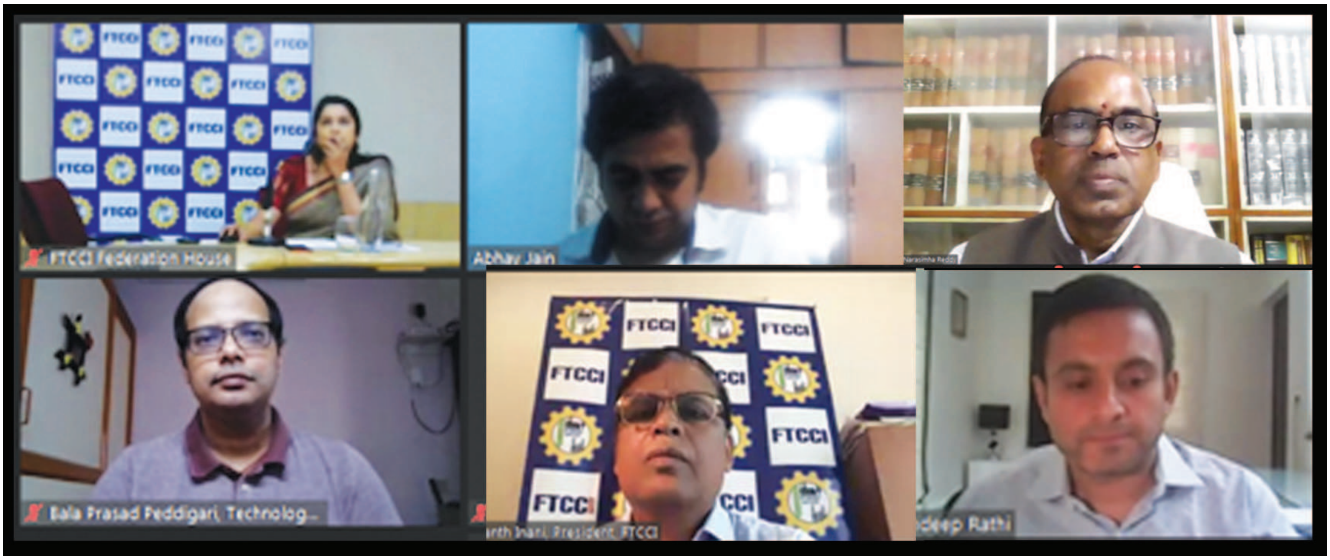
Mr. Ramankanth Inani, President, FTCCI has delivered the welcome address by highlighting the growth rate of Agriculture sector in state government and appreciated the govt, on irrigation projects and agriculture policy, commended the Govt. of Telangana for bringing out the draft of migrant workers policy and welcomed the initiative of the govt. President has raised queries regarding, comprehensive action plan to promote food processing industry, promote growing of import substitute commodities like soya beans and palm oil and about the draft on food Processing policy.

Mr. B. Vinod Kumar, Ex M.P., Hon'ble Vice Chairman, Telangana State Planning Board, said "the Agri export is the sunrise sector and we have great scope in leading in this sector. A sub-committee on agri is constituted by State govt. headed by Hon'ble Minister KTR and informed that soon they are going to submit a report which includes the steps to improve the food processing industry. He assured that the ongoing projects of irrigation will be completed soon. Even during this pandemic situation he stated that Paddy production in the state of Telangana was abundant. He suggested the Federation to do research report on Export of Paddy Production."

Dr. E. Muralidarshan, Former Faculty, Indian Institute of Foreign Trade, said "India has diverse Agro-climatic conditions. 11.6% is the share of employment in the domestic food industry. 2.2% Food Industry FDI flow. India is the 2nd largest in Food Production but less than 10% in food processing. Marine-8%; 6% poultry, Milk-35%, Live stock population in India is 50%, but only 1% of meat production is converted to value added products".

He opined that in spite of having many advantages in agriculture production, there is no synergy between Academia and Industry in India and because of different value systems and markets system in different countries the growth of FPI is low. Sector Specific issues need to be disseminated to export community. He suggested that ISO Standards need to be maintained.

Mr. K. Bhasker Reddy, Senior Vice President, Mr. Anil Agarwal, Vice President, FTCCI and Smt. Khyati Naravane, CEO and Smt. T.Sujatha, Dy.CEO, FTCCI also participated in the meeting.



Webinar on
Artificial Intelligence in Law

September 19, 2020

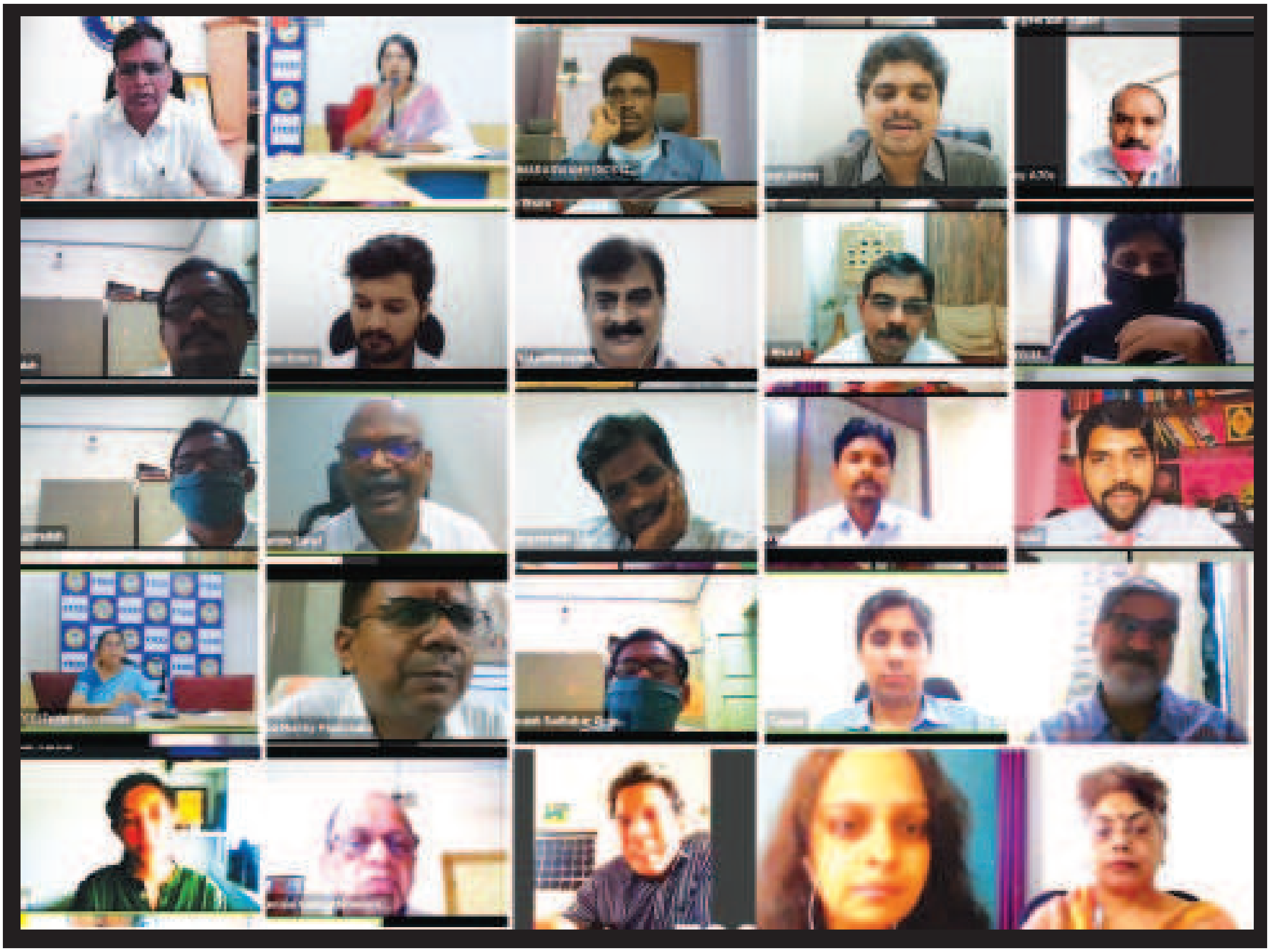
Sri Ramakanth Inani, President, FTCCI said that "AI is a technology that is impacting our lives in a positive manner and is also taking part in our daily issues like a reminder for meetings, suggesting articles & news of our interest. In the near future, its impact is likely to spread on entire database of industries. It is believed that artificial intelligence has great scope for Indian Legal Sector and a combination of artificial intelligence and law will witness immense growth in the near future, which in turn, will help litigators especially trade & industry to ensure adjudication of their matters at a very faster pace and at reduced costs. Lawyers and Judiciary should start considering the potential of AI not merely to make efficiency gains, but to radically shake up the legal sector. Artificial intelligence has changed the shape of multiple industries. The job of truck drivers, translators and shop assistants are all under threat from the rise of the robots, and slowly it will make users of legal system less dependent on law professionals. Services such as Rocket Lawyer apply elements of document assembly to help individuals and businesses form their own legal documents, without having to go to a lawyer. Chatbot-style tools can also provide access to basic legal assistance, such as DoNotPay, which helps people appeal parking fines. As a "robot lawyer," DoNotPay is a downloadable mobile app that makes use of artificial intelligence to provide legal services to all users free of charge. It is currently available in the United Kingdom and United States. He sought cooperation in taking up AI with concerned authorities in exploring implementation of AI in Law.

Justice Sri L.Narasimha Reddy, Chairman, Central Administrative Tribunal, Principal Bench, Delhi. said "Artificial Intelligence will speed up legal process & justice delivery system but it should not be used as a tool for human replacement. A human element is necessary to deal with humans and for an intelligent strategic planning as a person could be unpredictable. However, AI could be a great development enhancing tool assisting staffing members."

The rise of artificial intelligence will make most people better off over the next decade, but many have concerns about how advances in AI will affect what it means to be human, to be productive and to exercise free will. In order for AI technologies to be truly transformative in a positive way, we need a set of ethical norms, standards and practical methodologies to ensure that we use AI responsibly and to the benefit of humanity. As it becomes more difficult for humans to understand how AI/tech works, it will become harder to resolve inevitable problems. He also spoke on the role of CAT that has played in the evolution of service jurisprudence in the country, in the light of its various milestone judgments. He assured the help of the IT Department and use of artificial intelligence in the functioning of the Tribunal.

CA Abhay Kumar Jain, Chair, Legal Affairs & Alternative Dispute Resolutions Committee, FTCCI., Sri Bala Prasad and Sri Sandeep Rathi, Co-chairs of IT & IT Enabled Services, Communications & Electronics Committee and Khyati Naravane, CEO, FTCCI also participate and addressed the webinar.

12 Days On-line
Certificate Course on GST



September 4&27, 2020

Ms. Khyati, CEO- FTCCI welcomed the participants both members and non-members who have registered for the 12days Certificate Course on GST. We are extremely delighted to inform that in COVID-19 times the Federation has taken a very pro active role in disseminating information to stakeholders through webinars, programs, Certificate Courses and representations to the Government for redressal.

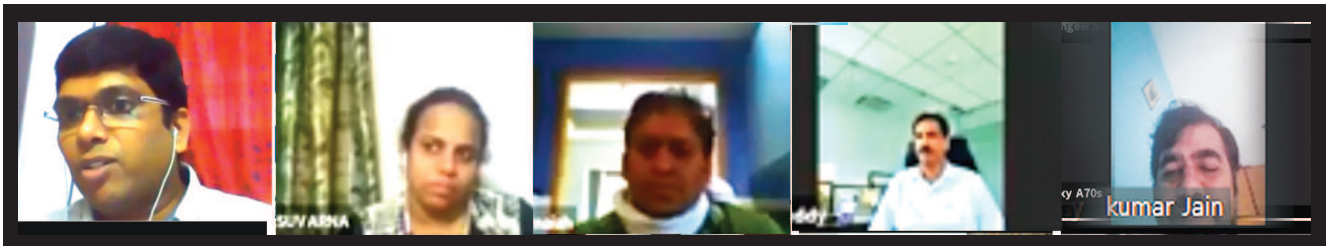
Sri Ramakanth Inani, President, FTCCI in his welcome address said that Goods and Services Tax ('GST') has completed three years journey since its implementation. In the span of three years, the GST council has made a series of recommendations as part of its course corrections. The CBIC has issued a number of notifications and circulars from time to time.

To equip and enhance the capabilities of Stakeholders, FTCCI is organizing a Certificate Course on GST covering important topics of relevance in day-to-day working of business enterprises spread over 12 days in daily sessions of 2 hours duration each.

Sri Ritesh Mittal, Chair- GST and Customs Committee –FTCCI in his introductory remarks said that GST is a dynamic subject so orientation is very much required for better compliance.

Sri S. Thirumalai, Advisor GST and Customs Committee-FTCCI said that the Course is developed keeping in view the latest amendments carried out in the Act, Rules, technological changes and compliances essential for practical application in day to day business operations.

The course designed is wide coverage of topics of daily relevance such as Registration, Invoicing, Returns, Input Credit, Reverse Charge; Accounts, Records and Audit; Refunds, e-way Bills and transport related issues was



handled by Eminent Indirect Tax Experts .

Sri Mohd. Irshad Ahmed Partner-MIA & Associates, Chartered Accountants, Sri Arpan Bohra Partner, Arpan Bohra & Co, Chartered Accountants ,Sri Maninder Kakarla Partner SBS and Company LLP, Chartered Accountants, Sri Nitin Bhuta Nitin Bhuta & Co, Chartered Accountants, Mumbai, Sri Satish Saraf, Partner-Saraf Satish & Co, Chartered Accountants, CMA Mallikarjuna Gupta, Ms. Shilpi Jain Partner- Hiregange & Associates, Chartered Accountants, Sri Karan Talwar High Court Advocate-Telangana and AP, MS. Radhika Verma Indirect Tax Partner -Laxminiwas & Co, Chartered Accountants & Sri Dilip Phadke, Chartered Accountant, Mumbai was the faculty of the course.

We are glad to inform that 52 delegated registered for the GST Certificate Course across the industries like Logistics, Cement, Packaging, Infra, Metals, Food, Ferro Alloys, Dairy, Service Sector, and Chartered Accountants Forum.

At the Valedictory address President- FTCCI said that as a part of our numerous efforts to acclimatize the Trade and Industry to emerging challenges, this course was planned. We are confident that this course has enriched the targeted audience, with the help of our esteemed speakers.

Sri Ritesh Mittal, Chair- GST and Customs Committee- FTCCI thanked to all the speakers who have shared their wisdom and time for the course and also session coordinators for spearing of their valuable time and clarifying doubts along with speakers. . The program would not have seen the light of the day without the enthusiastic participation of the audience. We thank them for their active participation.

At the end of the Course we have conducted the exam and distributed the certificates.

Feedback from some of the participants for the 12days Certificate Course on GST is reproduced for information of the members.

Restorative Justice System and Mediation

October 2nd, 2020

FTCCI jointly with Council for National and International Commercial Arbitration (CNICA) has organized a webinar on Restorative Justice System and Mediation on 2nd October, 2020.

Sri Ramakanth Inani, President FTCCI in his welcome Address said that for choosing this topic on this auspicious day of Gandhi Jayanthi, as we celebrate the 151st Birth anniversary of a leader who redefined the language of struggle and revolution through his two non-negotiable guiding principles – truth and non-violence, Today, more than ever, the increasingly violent modern world needs a reminder, and a re-set, to examine the validity of these ideals, especially in the context of how we understand crime and punishment.

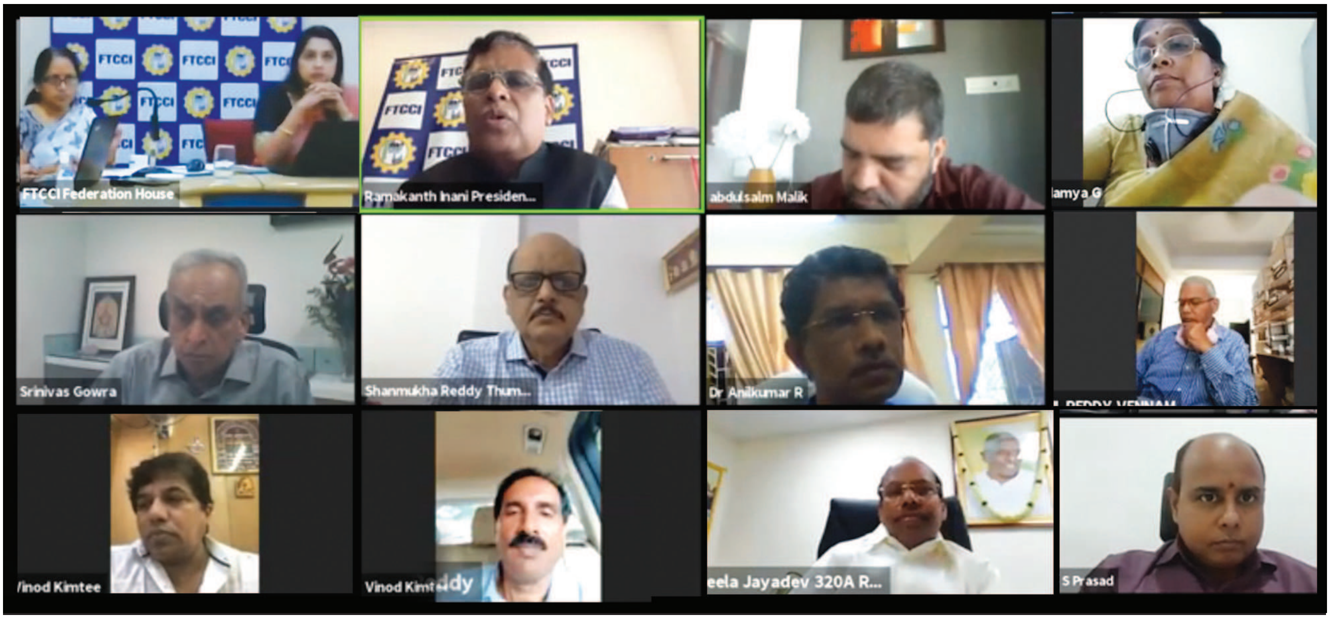
Restorative justice views crime as more than breaking the law – it also causes harm to people, relationships, and the community. So, a just response must address those harms as well as the wrongdoing. If the parties are willing, the best way to do this is to help them meet to discuss those harms and how to about bring resolution. Other approaches are available if they are unable or unwilling to meet. Sometimes those meetings lead to transformational changes in their lives. Restorative justice encourages the Gandhian values of Ahimsa and Satyagraha

Sri D. Anand, Secretary, CNICA in his address said that we have had the privilege of owning this wisdom for over a century, demonstrated to us by the words and the life of Gandhi. Yet, we have a long way to go before we can actively engage with restorative practices at an individual and collective level.

Sri Abhay Kumar Jain, Chair, Legal Affairs & ADR Committee, FTCCI also participated in the webinar.

Distinguished speakers Dr. Federico Reggio, Senior Researcher University of Padova, Member of the Scientific Committee European Forum for restorative Justice, Lower and Mediator & Mr. Stefano Cardinale, International Business Lower, Negotiator, Mediator, Authorised Lobbyist at EU Parliament, & Mediation Master Trainer, IICA , Ministry of Corporate Affairs , Govt., of India enlighten us on the Restorative justice system.

Online Awareness Programme on **Farm Bills promulgated by GoI and passed by the House of the Parliament**



September 28, 2020

Mr. Ramankanth Inani, President, FTCCI has delivered the welcome address, where he appreciated the Directorate of Marketing Inspection (DMI), Regional Office, Hyderabad, Ministry of Agriculture and Farmers Welfare for creating awareness on the Farm Bills and said that the best way forward to improve the income of the farmers is to bring in economies of scale into farming. Thus group of farmers can enter into contract farming, shift their crops from cereals/pulses to vegetables and fruits and sell them at a decent price to agro processors. These Bills can facilitate the change in cropping pattern and also gives freedom to sell anywhere thus benefitting the farmers. He said, the reforms and introduction of bills is path-breaking in agriculture sector And invited officials of DMI Regional Office Hyderabad to explain the main points of the Bills and what are the advantages etc.

Mr. T Shanmukha Reddy, also has welcomed all the dignitaries and the participants. He said that the this awareness programme will provide us to understand more about how these bills are going to impact farmers individually as well as collectively as a farming community. Each bill in a way is interconnected to each other. Farmer Producer Organization, Farmers producer companies and others, using these benefits they can have seemed-less forward integration. This amendments can have as big impact as 1991 Economics reforms.

Dr. Anil Kumar, Deputy Agriculture marketing Adviser, Directorate of Marketing Inspection (DMI), RO, Hyderabad Ministry of Agriculture and Farmers Welfare has explained, The Farmers Produce Trade and Commerce (Promotion and Facilitation) Bill, 2020, the main objective of the bill is to create an ecosystem where the farmers and traders enjoy freedom of choice of sale and purchase of farmers' produce at remunerative prices; it seeks to provide barrier-free trade of farmers' produce outside the markets notified under the various state agricultural produce market laws (state APMC Acts). The bill will prevail over state APMC Acts. He also explained about the various aspects of the bill such as Farmer's Produce, Trade area and other provisions of the Bill in detail.

The Farmers (Empowerment and Protection) Agreement of Price Assurance and Farm Services Bill, 2020, the Farmers Agreement Ordinance creates a framework for contract farming through an agreement between a farmer and a buyer prior to the production or rearing of any farm produce. It provides for a three-level dispute settlement mechanism: the conciliation board, Sub-Divisional Magistrate and Appellate Authority. It will transfer the risk of market unpredictability from the farmer to the sponsor and also reduces cost of marketing and improve income of farmers. He also explained the other aspects of the bill such as penalty, quality monitoring, prices fixation and also guidelines for model farming agreements in detail.

Later, the session was followed by Q & A ended with Vote of thanks.

Techwave

Established in 2004, Techwave is a US-based global software solutions company with its headquarters in Houston, USA. Techwave enables clients to maximize their potential and achieve a greater market with a wide array of technology services, including, but not limited to, Enterprise Resource Planning, Application Development, Analytics, Digital, and the Internet of things (IoT).

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Mr. Piyush Goyal, Union Minister for Commerce & Industry and Railways, Government of India

Online Interactive Session on "New World Order – Atmanirbhar Bharat"

September 30, 2020

The Federation of Telangana Chambers of Commerce and Industry has organized an Online Interactive Session with Mr. Piyush Goyal, Hon'ble Union Minister for Commerce & Industry and Railways, Government of India on "New World Order - Atmanirbhar on 30th September, 2020.

Mr. Ramankanth Inani, President, FTCCI while welcoming said that "Atmanirbhar Bharat will make India a bigger and more important part of the global economy and pursuing policies that are efficient, competitive and resilient, and being self-sustaining. Hyderabad being global hub for pharma industry is making concerted efforts in producing affordable low-cost medicines and vaccines to fight against this pandemic. He congratulated the government of India for proactively passing the Farm Bills, thus giving a big boost to Agri and Food Processing Industry.

On behalf of Federation, Mr. Bhasker Reddy, Senior Vice President, requested Hon'ble Minister to address the plight of the trading sector, the largest employment generating sector, and extend assistance similar to Atmanirbhar Bharat and also extend loans to large and medium scale traders at interest of 5 % per annum as was given to SMEs.

Mr. Piyush Goyal, Union Minister for Commerce & Industry and Railways, Government of India Interacting with industry representatives said that "the Government is trying to remove all barriers for investments in manufacturing in areas such as Defence, coal mining, retail, civil aviation, agriculture and financial services. In addition, a number of measures announced by Prime Minister Narendra Modi under the Atmanirbhar Bharat will ensure we overcome the current Covid pandemic-hit situation to a robust economy." The Minister said the Government is working with local bodies and federations to understand their concerns and address their problems, including that of MSMEs.

On Aatmanirbhar Bharat, Mr. Goyal said that it opens the doors of India wider to global engagement, to get modern technology from other parts of the world so we can provide better service to India.

Mr. Anil Agarwal, Vice President, FTCCI proposed Vote of thanks.The Video Conference was attended by over 100+ trade and industry representatives from Telangana state. Dr. Gopal Mor, Advisor – Trade, Commerce & Forum of Affiliated Associations Committee, Smt. Khyati Naravane, CEO, and Smt. T.Sujatha, Dy.CEO, FTCCI also participated in the meeting.

Webinar on Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme for Awareness & Rate Fixation

October 3, 2020

FTCCI organized a Webinar on Remission of Duties and Taxes on Exported Products (RoDTEP) - Scheme for Awareness & Rate Fixation - 3rd October, 2020 at 4.30 p.m.

Mr. Ramakanth Inani, President, FTCCI mentioned that Foreign Trade Policy and other schemes provide promotional measures to boost India's exports with the objective to offset infrastructural inefficiencies and associated costs involved to provide exporters a level playing field. FTCCI is always ahead by being on the top of the news, comprehending new schemes and all the policies into them, realizing the benefits for exporters and importers, turning the policies into a simple form that is easily understandable to industry, trade and commerce. FTCCI has an experienced team working on understanding the foreign trade policies and finding the value it will add to our member base from various industries in the most effective manner.

Mr. S.N. Panigrahi, International Business Consultant – Corporate Trainer – Mentor & Started his talk giving background of Various Export Promotion Schemes available at Present & how these schemes are helping to get Rebate or Refund of Various Taxes & Duties. However, he also deliberated with details & Examples how some of the State & Central Level Levies which are Embedded in Value Chain, but not been Getting Refunded. He then Discussed about Proposed New Export Promotion Scheme - RoDTEP. He informed the Exporters that "If we Dig Down the Value Chain & Take into Consideration all the Embedded Taxes, Duties, Local Levies which are at Present are not Rebated or Refunded, then New RoDTEP Scheme may Prove to be more Beneficial than Present Incentive Scheme MEIS, which is not WTO Compliant.

Mr. Rishabh Kumar Sawansukha, Chartered Accountant & Masters in Business Finance Strategist presentation was mainly focusing on agro and food processing industry. He informed that they are assisting many export promotion councils in strategizing the whole exercise of RoDTEP, review of consolidated submission and follow up with CBIC

Mr. Vivek Gupta, Managing Director, Simex GST Advisory (P) Ltd., presentation was mainly focusing on legal aspects on RoDTEP Scheme. Under the Scheme, an inter-ministerial Committee will determine the rates and items for which the reimbursement of taxes and duties will be provided.

Mr. K. Bhasker Reddy, Senior Vice President, Mr. Rajendra Agarwal, Chair, International Trade Committee and Mr. Ritesh Mittal, Chair, GST & Customs Committee of FTCCI also participated and addressed the webinar.

Meeting with Mr.Agus P. Saptono, Consul General of the Republic of Indonesia, Mumbai

October 6, 2020

FTCCI organised a Meeting with Mr.Agus P. Saptono, Consul General of the Republic of Indonesia, Mumbai on 6th October, 2020 at Federation House, Red Hills, Hyderabad.

Mr. Ramakanth Inani, President, FTCCI said that FTCCI has been working very closely with the Indoneisan agencies in India for enhancing the trade between the two countires more particularly with the State of Telangana. He mentioned that Telangana State has been growing consistently and there are great opportunities to expand trade and investment, particularly in the pharma, agro & food processing, information technology, tourism, logistics, energy and manufacturing sectors. State of Telangana has set up a T-Hub, a unique platform for entrepreneurs, mentors, investors and academia to interact and collaborate.

Mr.Agus P. Saptono, Consul General of the Republic of Indonesia, Mumbai informed that Indonesia is keen to enhance to trade and investment ties with India in the areas IT, Health & Pharma, agro products, automotive components and tourism. On his first maiden visit in new normal to FTCCI, Mr. Mr.Agus P. Saptono said that the objective of his visit was to meet, interact and understand the potential sector for enhancing the trade between the two countries.

Further, Mr.Agus P. Saptono discussed with FTCCI on the major products they trade with India. Indonesian exports to India consist of Textiles, Electronic Goods, Foot-wear and sawn timber, while Indonesia imports from India include Chemicals, Pharmaceuticals, machines and motor vehicles. Tourism, he said, could also be one sector that has a huge potential for both Indonesia as well as for India. He further said that Indonesian companies especially in the food processing and construction sector have invested in India.

He mentioned about online meetings in the sectors of Furniture, Spices, Food Processing to be held and sought participation of industry, for exploring business opportunities. He also invited participation in Virtual Trade Expo Indonesia happening from 10-16 November, 2020. He added that the focus sector of the Trade Expo i.e. Indonesian export products ranging from industrial, mining, agricultural to craft sectors, are all key sectors in Indonesia and encouraged strong B2B partnerships.

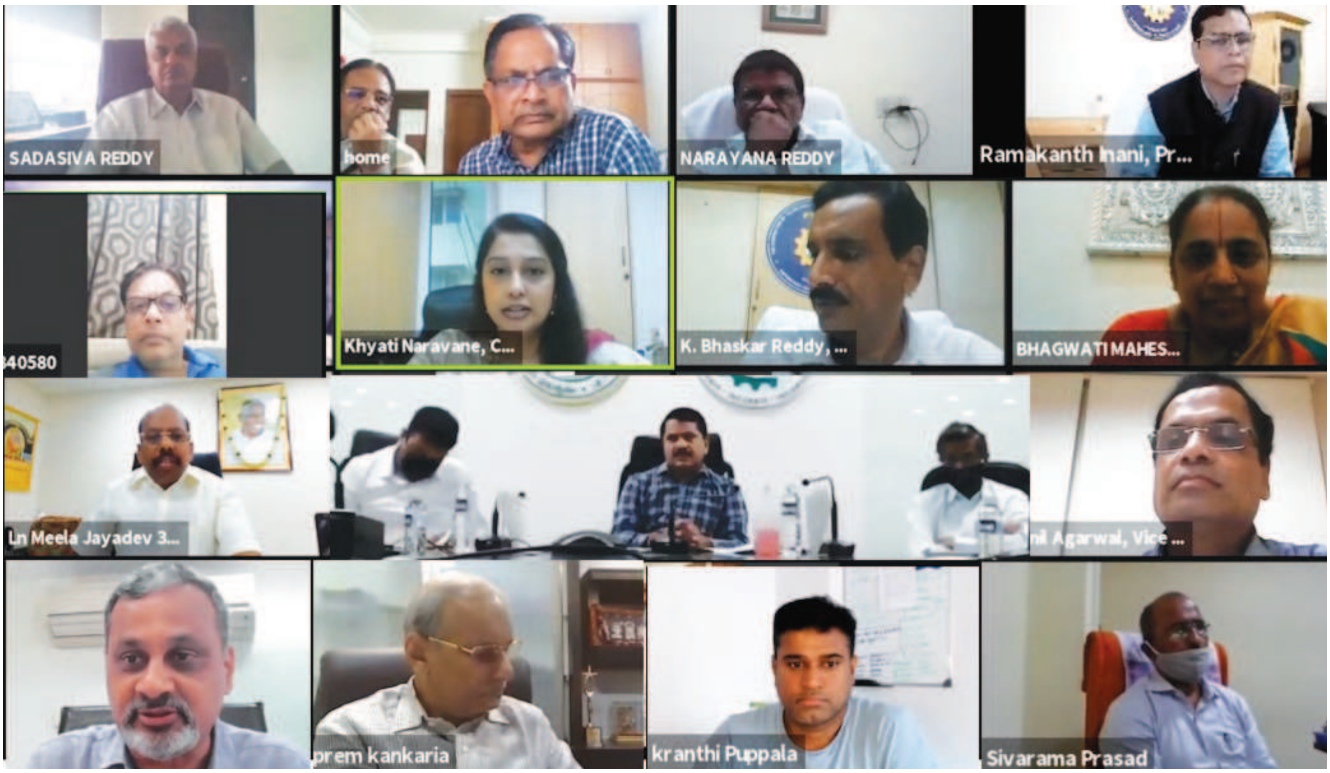
He also mentioned that India and Indonesia set USD 50 billion trade target by 2025. Indonesia is India's largest trade partner in goods in the ASEAN region. Our bilateral trade crossed USD 20 billion last year. He also suggested for providing information on construction bidding process, so as to invite participation from Indonesian companies.

Mr. Srinivas Ayyadevara, Advisor, International Trade Committee, FTCCI suggested for exploring the possibility of starting a direct flight from Hyderabad to the capital of Indonesia, for enhancing the trade between the two countries, more particularly tourism. Coal tax levied by the Indonesian Govt. is hampering the Indian businesses and suggested to take up with the concerned authorities.

Mr. Charly John, Administration and Protocol Officer, Consulate General of the Republic of Indonesia, Mumbai, Mr. K. Bhasker Reddy, Sr. Vice President, Mr. Anil Agarwal, Vice President, Mr. Srinivas Ayyadevara, Advisor, International Trade Committee and Ms. Khyati Naravane, CEO of FTCCI were also participated and presented their views on enhancing the trade.

Virtual Open House Meet with Mr. E. Venkat Narsimha Reddy

Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation



October 8, 2020

The Federation of Telangana Chambers of Commerce and Industry has organized an Virtual Open House Meet with Mr. E. Venkat Narsimha Reddy, Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation on 8th October, 2020.

Mr. Ramankanth Inani, President, FTCCI while welcoming said that the industrial progress of the state mainly depends on the infrastructure availability and TSIIC is playing a major role in providing Industrial Infrastructure, thereby contributing to the development of the State. He congratulated TSIIC for developing 104 Industrial Area Local Authority (IALAs) and 154 Industrial parks and we take this opportunity to suggest TSIIC to establish one industrial park in every district for regional development.

Mr. EV Narsimha Reddy, VC & MD, TSIIC, appreciated the key role played by FTCCI in industrial growth and development of the state. He also mentioned the contribution of few major industrial parks such as Jeedimetla, Cherlapally etc. TSIIC has developed about 27000 acres for industrial purpose in last four years and 15000 more acres are in the process of development. He mentioned that electronic manufacturing cluster is the largest cluster located in Telangana with 100 acres and already 25 new units have come up generating employment to 5000 people. He stated that about 12 industrial parks are sanctioned to the state by Government of India.

Mr. Reddy stressed on the three industrial corridors (Delhi – Mumbai, Chennai – Bengaluru, Hyderabad – Bengaluru) sanctioned by Government of India. He explained about Local employment incentive. He stated that in coming 2-3 years there will be a sea change, where more new industrial areas will be opened. For a query on land allotment in Pharma city, he replied that it will start by end of 2020.

Mr. K. Bhasker Reddy, Senior Vice President, Mr. Anil Agarwal, Vice President, Mr. Srinivas Garimella, Chair- Industrial Development Committee, Smt. Khyati Naravane, CEO and Smt. T. Sujatha, Dy.CEO, FTCCI also participated in the meeting.

Webinar on Investing in Mutual Funds- A Growth Opportunity

8th October, 2020

At a Webinar organized by the Federation of Telangana Chambers of Commerce and Industry (FTCCI) on Investing in Mutual Funds- A Growth Opportunity" on 8th October, 2020, Mr. Feroze Azeez, Deputy CEO, Anand Rathi Private Wealth, Mumbai called on the investors to always look for an investment of mutual funds which gives double digit return whereas FD' or Bonds cannot get the similar returns as mutual funds. Speaking on the advantages of investing money in mutual funds, Mr. Feroze Azeez said that stocks can perish not mutual funds and they are with limited risk.

Answering a question from Mr. Ganesh Ram regarding the popularity of Exchange-traded funds (ETF), Mr. Azeez said thet ETFs are one of the most important and valuable products created for individual investors in recent years and offering many benefits. If used wisely, they are an excellent vehicle to achieve an investor's investment goals

Answering another question on importance of asset allocation in the present market scenario, Mr. Azeez said Asset allocation is the strategy used in choosing between the various kinds of possible investments. A large part of financial planning consists of finding an asset allocation that is appropriate for a given person in terms of their appetite for and ability to shoulder the risk.

Mr. Ganesh Ram, Head (Mutual Funds), BSE, Mumbai said that Mutual fund is considered to be a better product for investors. He said it is heartening to know that the young generation in the age group of 25 to 30 are the investors in Mutual fund investments. He also stressed that the adoption of digitalization in the mutual fund industry needs to be widened.

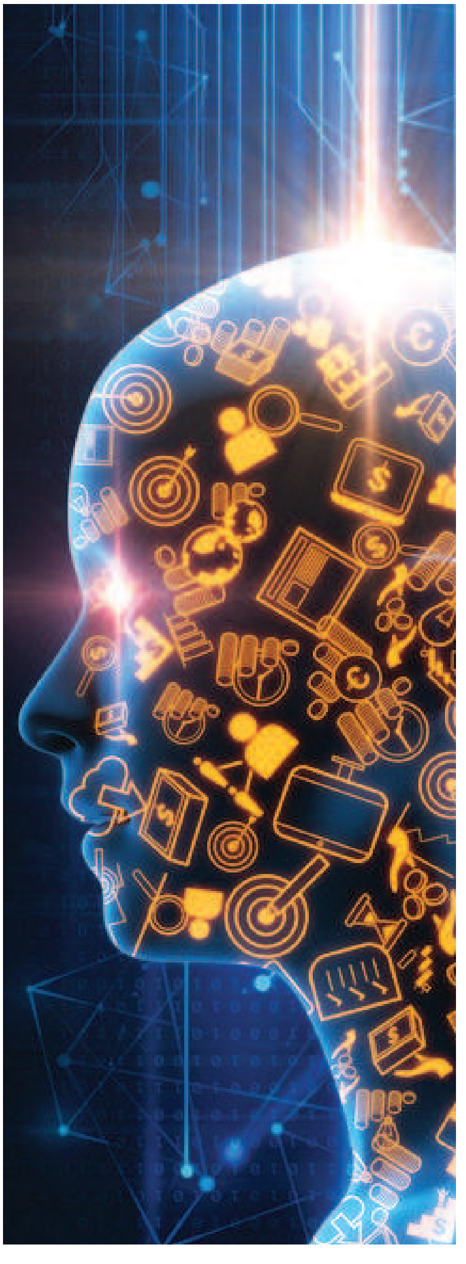
Earlier in his welcome Address , Sri Ramakanth Inani, President, FTCCI said that despite the active role, mutual funds remain a small player in Indian financial markets and account for only around 15% of the investment in overall equity market capitalization in India's Capital Market while they represent more than 30% of the market capitalization in the US.

In his introduction of the Webinar, Sri Krishna Kumar Maheshwari, Chairman, Capital Markets Committee, FTCCI said that The present value of Indian Mutual funds is Rs. 30 lakhs crores and as many as 44 registered fund houses in India which together offer more than 2,500 mutual fund schemes. Mr. K. Bhasker Reddy, Sr. Vice President, Mr. Kripaniwas Sharma, Co-chair, and Lakshmikanth Inani, Advisor, Capital Markets Committee, Past Presidents amd Managing Committee Memebrs participated in the Webinar.

Transforming business through Artificial Intelligence -Applications for logistics networks

*Dr. Ravi Prakash Mathur

The word Artificial intelligence invokes images from science fiction movies. Of robot uprisings, of space missions to far fletched galaxies and of consciousness that can be transferred to clones thereby making humans immortal. Surf for a while on the subject, on the web, and you will find thought provoking talks by professors pondering over the question if Artificial Intelligence is or will ever be self-aware. The more adventurous amongst us will find themselves drawn towards theosophical discussions on creationism or maybe even towards discussions on how observation influences reality in the quantum world.



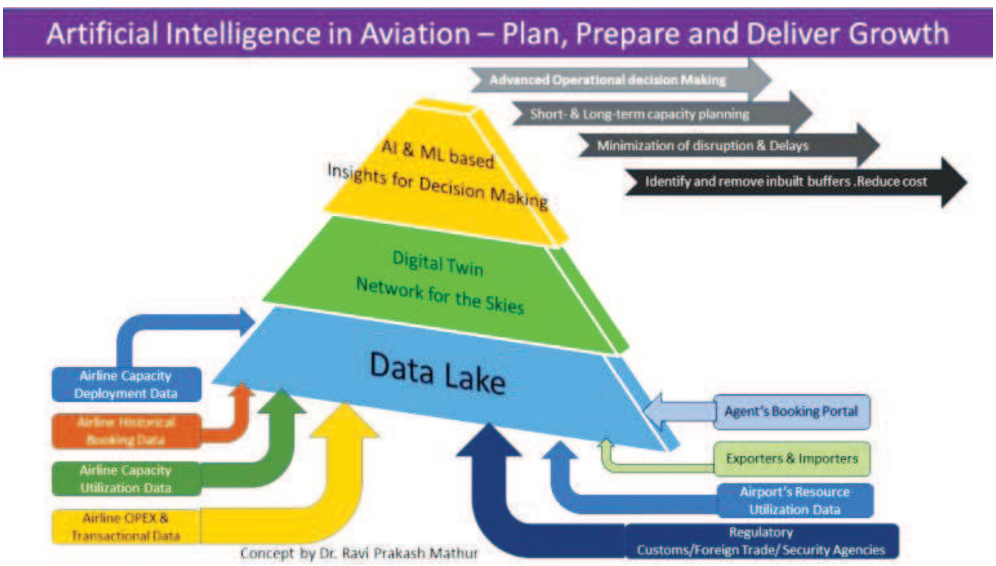
It is true that discussions about Artificial Intelligence (AI) border on 'Science Vision' if not Science Fiction or philosophy itself, and maybe for a good reason. Technologies that we first saw on the movie screen have now manifested themselves in real life, bringing convenience and adding value to our daily being. Gestural interfaces, machine aided purchases, facial recognition, autonomous cars, miniature drones, ubiquitous advertising, and electronic surveillance are all technologies that we first saw in the movies. Machines are already making predictions on trading stocks, customer purchases, traffic flows and crime detection, very much in the way we saw in the Tom Cruise movie, The Minority Report.

Technology leaders have placed bets on technologies like Brain-Computer interface, AI in medicine, Deep learning, and Machine learning tools. Artificial intelligence is expected to lead the new economy which has been labelled as the 'fourth industrial revolution' or 'Industry 4.0'. AI is at the forefront along with other emerging technologies such as , robotics, the Internet of things, 3D-printing, quantum computing and nanotechnology ,in the emerging business landscape.

Ravi Prakash Mathur The design about how AI will fit into the normal business processes is a discussion happening at the highest echelons of the organisations today. Not long ago the question that were being discussed were whether self-learning machines will replace or assist humans in white collar jobs. Whether it would be possible for machines to learn common sense and empathy. How do you decide who owns the 'insights' that come out of AI and who owns the responsibility for an erroneous decision being taken by a machine? While these are questions that still need deliberation, industry also realises that the possibilities for deployment of AI in business are immense. Top ten deployment or 'Use Cases' as they are called, are Data Security, Personal Security, Financial

Trading, Healthcare, Marketing Personalization, Fraud Detection, Recommendations, Online Search, Natural Language Processing (NLP) and Smart Cars .

Now businesses have attained some maturity in dealing with questions pertaining to AI. From trying to wrap the head around the concept of AI, business has moved to asking how the new technology can be embedded and used in normal business processes .While routine transactions had already been automated in organisations over the past few decades, many companies now use the predictive and



prescriptive capabilities of analytics to guide their decision making. And the reason for this development are the many developments that have brought the technology nearer to users and has made it relatable to people who can understand and intuitively adopt it. The growing confidence on the technology has encouraged businesses to look at use cases in the core functions such as supply chain management, making it one of the most promising area of application.

Businesses can be said to be set to be transformed through a creation of an' intelligent Supply Chain'.

At this point it is worthwhile to examine the trends and developments that are behind the rapid development and deployment of this technology. Among the many reasons, one important one is, that the eco-system of data science is now more easily available to normal businesses and not just restricted to the world of big data companies in the world.

Free and open-source AI software is providing opportunities to the companies to quickly create proof of concept, speed up research and test their use cases. Several businesses have started taking advantage of these software to study their internal data, gather insights, and predict business outcomes.

The AI effort however needs to be supported by a work force trained in data sciences. And the growing availability of a workforce equipped with machine language and coding skills has been one of the biggest contributors to this transformation.

To empower and equip the workforce, the number of tools and frameworks available to data scientists and developers has also increased with the growth of AI and ML. Code writing applications are now so common that they come inbuilt with the operation systems of personal computers. Collaborative platforms further enable developers to manage, edit, version control and share their work with other developers. Think about this like a social media platform for developers. This has led to the creation of vast community of AI/ML developers and a supporting ecosystem. Coding skills in ML languages such as 'R' and 'Python' will now be as ubiquitous in 2020s, as working with spreadsheets was just a few years ago.

The core requirement for deployment of AI is management of data. Database Services allows users to set up, operate, and scale a database in the cloud. Many service providers provide cost-efficient and flexible data management capacity while automating time-consuming administration tasks such as hardware provisioning and set-up. Software as a Service (SAAS) easily integrates with enterprise applications to address common use cases. If all this looks too much then, pre-trained AI Services provide ready-made intelligence for applications and workflows

With all the above developments the stage is now set for organisations to adopt and embed Artificial Intelligence and Deep Learning into their business processes. The ecosystem of service providers, platforms, software, and manpower is already there. The only thing required is the decision to venture into making AI a part of the way business is done. Coming to the supply chain management function, people often talk about degrees of autonomy that can be incorporated in the supply chain planning process. The concept of an intelligent Supply Chain incorporates self-learning capabilities of the machine to take better supply chain decisions.

In the Logistics World the good news is that organisations are already custodians of huge amounts of historical data. Airlines, shipping lines, freight forwarders, Airport Custodians and transporters collect large amounts of demand and supply data as they transact their business, thus providing a fertile ground for multiple use cases to run analytics and predict business outcomes. The right use cases can lead to better utilisation of freight capacity, better decisions on forward freight contracts, better deployment of resources and correct pricing. Analysis of corelation between parameters that seem unrelated can throw up insights that could be missed by the human mind. The logistics industry has already taken the lead in deployment of new technologies like IOT and blockchains, which is another factor that will accelerate the industry's adoption of the technology. IOT is the perfect technology that bridges the gap between the physical world of logistics and the digital world of analytics by providing a seamless flow of real-time data. Blockchains are further ensuring that supply chain transacts within itself in a secure and de-centralised way. The data harvested by both the technologies can be a gold mine for an Artificial Intelligence layer that can be the overarching technology between all these blocks of data, thereby creating a Digital Twin of a logistics network in the virtual space. Imagine a 'Strategic Control Tower' in an airline's or a global freight management company's corporate office, overseeing its entire global network over a Digital Twin and taking long-term capacity , as well as operational decisions ,with the use of AI powered prediction algorithms. The thought itself of having such a powerful system at your command is extremely liberating. Imagine what a real system can do to your business.

Many more of such use cases can be envisioned, deliberated upon, and tested. As the familiarity with the technology increases and organisations gain maturity in dealing with it, the turn-around time from ideation to deployment would decrease. It is said that organisations compete based on their supply chain eco-systems. Future organisations would compete based on intelligence embedded in their systems. The winner would be the supply chain that is faster to learn, the one which is more 'Intelligent'.

*Vice President,
Supply Chain Management,
Dr. Reddy's Laboratories.

Interactive meeting with Dr.Anand Agrawal,
FRCS Senior Cardiothoracic Surgeon

Check List for September Month

GST Return Filing

Time is precious, and this is the saying we heard from the well-wishers, teachers, and parents when we were kids, and the same is true, even know also. And they say that once the time is lost, it cannot be earned, and the same is true for the business. Especially for Goods and Service Tax, the timing of the filing of returns by the supplier, timing of availing input tax credit or rectifications, is vital and determines your impact on the bottom line. Filing of September month returns is the only option for availing or rectifying the credits related to transaction penetrating to the previous financial year, and for the financial year, 2019-20 September month return filing due date is 20th Oct 2020. While filing the GST returns for September 2020, the taxpayers/ professionals have to consider the following points

- ✔ Availing Input Tax Credit
- ✔ ITC Matching
- ✔ Issue of Debit / Credit Notes
- ✔ Reconciliation of Data between GST Returns& Books
- ✔ Rectification of Errors in GST Returns

*CMA Bhogavalli Mallikarjuna Gupta

Availing Input Tax Credit

One of GST rollout's major benefits for the trade and industry is the availability of input tax credit seamlessly across the supply chain cycle. Though input tax credit is available, there are certain restrictions on the same, and they are given in Section 16, Section 17(5), and in the corresponding rules.

The input tax credit can be availed only when the recipient has received the goods or services as per the provisions of Section 16(2)(b) of the CGST Act 2017. In this context, verify that the goods and services are received. There can be challenges, especially in the case of services like Annual Maintenance Contracts, the invoice isissued before the completion of service, and itis spread over some time. In such cases,properly informed decisions have to be takenelse the input tax credit claimed has to bereversed along with the interest if found during scrutiny or audit or as part of someinvestigation by the departments.

Verify the inward register maintained at the factory gate with the Purchase register and ensure that the input tax credit is claimed on all the supplier's invoices and if any are not claimed, claim the same before filing the GSTR – 3B for September 2020.

Section 16(4) A registered person shall not be entitled to take input tax credit in respect of any invoice or debit note for supply of goods or services or both after the due date of furnishing of the return under section 39 for the month of September following the end of financial year to which such invoice or invoice relating to such debit note pertains or furnishing of the relevant annual return, whichever is earlier.

Verify for any invoices filed by suppliers in GSTR – 1, and the same is missing in the purchase register. Track such invoices in the organization, account for the same, and avail the input tax credit else will lapse.

ITC Matching

One of GST's major changes compared to the erstwhile tax regime is the matching of the input tax credit. The Government has to resort to this stringent condition based on some of the black sheep in the industry, resulting in revenue leakages.

Matching is applicable in GST from the day of rollout as Matching is falling under section 42 of the CGST Act 2017 and notified wide Notification No 9/2017 – Central Tax dated 28th June 2017. Though it is notified, enforcement was lacking, and some of the errant taxpayers where claiming input tax credits without receipt of goods or services. To curb this menace, the Government has notified with restriction of matching wide Notification No 49/Central Tax – dated 9th Oct 2020, where it made mandatory for matching with 20% restriction. The same was relaxed with effective from 1st Jan 2020 wide Notification No 75/Central Tax dated 26th Dec 2020. The same has been relaxed on account of the pandemic like situation, and matching for availing input tax credit has been relaxed for the months Feb 2020 to September 2020 wide Notification No 30/2020 – Central Tax dated 3rd April 2020.

The taxpayers have to do matching of their purchase registers with the GSTR – 2A, and then only the final input tax credit has to be claimed. The input tax credit, if reversed or claimed, has to be done only in the September GSTR – 3B only else the same will lapse. Matching has to be especially for February and March 2020 and included in the September GSTR – 3B.

Issue of Debit / Credit Notes

As per the normal business process, the supplier of goods or services, or both issues tax invoices. If there is any change in price or issues in the quality of goods or services delivered for any other business reason, it is common to issue a Debit or a Credit Note. There is a time limit for the issue of Credit Notes but not for the issue of Debit Notes.

The sales and billing department has to be advised to issue the credit notes before the filing of GSTR – 3B for Sep 2020. This will help in closing the pending issues and minimize the cash flows as the Credit Notes being issued, will reduce the tax liability. Many taxpayers would be required to issue Credit Notes on account of lockdowns and business disruptions caused due to the pandemic.

Section 34(2) - Any registered person who issues a credit note in relation to a supply of goods or services or both shall declare the details of such credit note in the return for the month during which such credit note has been issued but not later than September following the end of the financial year in which such supply was made, or the date of furnishing of the relevant annual return, whichever is earlier, and the tax liability shall be adjusted in such manner as may be prescribed:

Though there is no time limit for the issue of Debit Note but is advised to issue the same as the same will minimize the pending issues, the issue of debit notes brings is additional cash into the system, which has become scarce due to the business disruptions on account of the pandemic.

Reconciliation between GST Returns& Books of Accounts

The outward supplies returns filed from 1st April 2019 to 31st March 2020 has to be matched or reconciled with the books of accounts and the liability declared and paid through GSTR – 3B. This will ensure no differences between the three sets of data and enabled filing of GSTR – 9 and GSTR – 9C easily without any issues.

Section 37 (3), First Proviso

Provided that no rectification of error or omission in respect of the details furnished under sub-section (1) shall be allowed after furnishing of the return under section 39 for the month of September following the end of the financial year to which such details pertain, or furnishing of the relevant annual return, whichever is earlier.

If there are any missing invoices where they are updated in GSTR – 1 but liability is not paid, the same should be updated in the GSTR – 3B liability for Sep 2020.

If any excess tax paid for the said period through GSTR – 3B, then the same should be reduced from the GST liability in Sep 2020, this will reduce the cash outflows. Also, please maintain a reconciliation statement for the same for future reference.

If any accounting entries are missing in the books of accounts but recoded in GSTR – 1 and the corresponding tax has been paid, update the books of accounts accordingly.

Identify all the debit notes and credits notes have been accounted for properly, and they are reported in GSTR – 1 and tax liability is adjusted in GSTR – 3B.

Rectification of Errors

To error is human, and it is a human tendency to commit errors. While filing the GST returns, the data may be wrongly punched. All such records have to be identified and rectified before filing o GSTR – 3B of September.

- GSTIN may be entered wrongly
- The GSTIN of the supplier entered wrongly – for state A, state B

might be entered

- B2B supplies wrongly classified under B2C
- Date of the tax invoice wrongly entered
- GSTIN of customer A is entered as customer B
- Invoice amount wrongly entered - Rs 10,000 entered as Rs 1,000 or Rs 1,00,000
- SEZ supplies reported as B2C supplies
- Exempted supplies not reported
- Non-GST Supplies not reported

Section 38 (5) first proviso

Provided that no rectification of error or omission in respect of the details furnished under sub-section (2) shall be allowed after furnishing of the return under section 39 for the month of September following the end of the financial year to which such details pertain, or furnishing of the relevant annual return, whichever is earlier.

Section 39(9) first proviso

Provided that no such rectification of any omission or incorrect particulars shall be allowed after the due date for furnishing of return for the month of September or second quarter following the end of the financial year, or the actual date of furnishing of relevant annual return, whichever is earlier.

TCS – Section 52(6) first proviso

Provided that no such rectification of any omission or incorrect particulars shall be allowed after the due date for furnishing of return for the month of September or second quarter following the end of the financial year, or the actual date of furnishing of relevant annual return, whichever is earlier.

Those mentioned above are some of the errors, and they have to be rectified in the GST Returns before the filing of the GST Return for Sep 2020. As per the provisions and the taxpayer has to rectify the above errors. Most of the above-reported errors have to be rectified in GSTR – 1 / GSTR – 6,7 & 8.

The above data entry errors have to be rectified through the Amendments, and the provision of rectifying through amendments may be disabled after the filing of Sep 2020 returns. To avoid any challenges in the filing of GSTR – 9 and 9C, it is recommended for the taxpayers to rectify the same through amendments else it will be a challenge while preparing the data for the annual or audit return.

The points mentioned above are indicative and may vary from taxpayer to taxpayer. It is also recommended to address the following during the September return filing

1) Inputs sent on job work if not returned within the stipulated period; tax invoice has to be issued
2) Avail theinput tax credits if any is missed out
3) If the supplier is not paid within 180 days, the input tax credit claimed should be reversed
4) There is an exemption for reporting input tax credit by classification for the first two years only; the taxpayers must classify and claim input tax credit accordingly. If not done, prepare a reconciliation statement and validate that the same match the input tax credit claimed in GSTR – 3B.
5) Verify If any employee gifts above Rs 50,000 on which tax liability has to be paid
6) Verify if any input tax credit has to be reversed for the goods given without any consideration
7) Verify if any shortages or damage to stock on which input tax credit has been claimed? If any such items are there, reverse the input tax credit
8) Validate the input tax credit reversed on common inputs for taxable and exempted supplies being reversed
9) Verify input tax credit has been reversed on a pro-rata basis on capital goods from one state to another state
10) Verify the financial credit notes and debit notes issued are as per the provisions of the law else issue GST Credit / Debit Notes.

Wherever possible, if any ITC has to be reversed or tax has to be paid, account it and discharge it through GSTR – 3B. The same can be done at the time of filing of Annual return, but at that time, additional interest has to be paid.

Verification of the above tasks is a time-consuming process, and it is recommended to start the process ASAP and ensure that no input tax credit benefit lapses. As of now, there is no removal of difficulties order has been issued for availing input tax credit for an extra period on account of a pandemic like situation.

Disclaimer

Any views or opinions represented above are personal and belong solely to the author and do not represent those of people, institutions, or organizations that the author may or may not be associated with in professional or personal capacity unless explicitly stated. Any views or opinions are not intended to malign any religion, ethnic group, club, organization, company, or individual.

**Chief Taxologist – Logo Info Soft*

COVID-19
The Way Forward

Dr.Anand Agrawal, FRCS
Senior Cardiothoracic Surgeon

Covid – 19 has made 2020 the most unforgettable year in the history of mankind. What originated in Wuhan (china) in late 2019 has engulfed the world is its full fury and might. Imagine a virus which is even difficult to see on microscope leave alone the naked eyes has taken the whole world by storm. The mighty have surrendered to it and have seen the heads of states shedding tears in public because of helplessness.

What is unique about this pandemic is that it has created a tsunami of fear. So let me reassure you all that even though this virus is very contagious(means it spreads rapidly)it is not very fatal. More than 95% of infected patients are asymptomatic or with very mild symptoms.

Let us divide our population into 4 Groups.

1.Normal individuals who are not yet infected

2. Asymptomatic Carriers(Means infected by Virus but no symptoms)

3. Infected but Mild Symptoms

4. Infected and Severe Symptoms.

Let us see what each group can do.

The first group is our main Strength as they can do a great service by remaining in the same group.And by doing so they are not even helping themselves but helping the society , nation and world at large by not adding to the disease burden. They can also be of help to the other groups in mitigating their suffering. Let us see what these group memders can do to remain uninfected.

> People to do Jalnethi at least once a day. Turmeric steam inhation at least twice a day and turmeric warm water gargle twice a day. These practices are 100% effective to deal with the virus in the initial stages.

A heightened level of awareness about Personal hygiene, wearing masks in public, social distancing.

Minimum 30 min of sunlight exposure in the morning, proper sleep, Good healthy vegetarian food, Yoga, Pranayam, meditation , walking and exercise.

I strongly recommend that we manage **groups 2 and 3** at home under expert supervised guidance.

Group 4 needs hospitalisation.

In a small percentage of patients it is turning fatal. These are the people who are elderly or young with co morbidities like diabetes, hypertension, smoker or who have had bypass surgery or stenting to the heart arteries .Patients who are on immunosuppresant drugs are also at a very high risk. These are the subgroup of population who should take special care.

You have to understand one thing that this enemy (virus)has cought us totally unprepared. Because most of us could never imagine that something of this nature would ever be confronted by us. It is always better late than never. So let us equip ourselves with whatever needed to combat this virus.

This is my firm conviction that if we show individual and societal will and discipline we can not only protect ourselves but people around us. It is one only our **Innate natural immunity** which is going to protect us. So how can we take that to a heightened level. The human body is very delicate and intracate and it needs proper handling. It needs rest and rejuvenation according to certain norms. How many times since childhood have we not listened the saying" **early to bed, early to rise makes a person healthy, wealthy and wise**. " but how many of us follow that. The circadian rhythm of this body demands that you sleep by 9 to 10 pm as the harmone melatonin which is released around midnight can do the reparation job.

Waking early will let you have some sunlight in morning which rejuvenate you and if you can do some yoga, pranayam and meditation in the early hours of the dawn you can take your body to a different level. Regarding food the most important aspect is eating maximum by 7pm so that you have 3 to 4 hours before sleeping.

The mode of entry of this virus is through the nasopharyngeal route so we are advising people to do **Jalnethi** at least once a day. **Turmeric steam inhation** at least twice a day and **turmeric warm water gargle** twice a day. These practices are 100% effective to deal with the virus in the initial stages.

Try to keep your **throat wet** during the day by drinking warm water preferably .Keep youself at a **safe distance** from others in social interaction (atleast 6 feet) and **wear mask** in public.

You can take vitamin supplements if you want to, but if you take our wholesome indian diet you may not need that also.

So our intention is that you **stay away from going to the hospital** because of this infection and let you own natural immunity deal with it.

TSRTC Steps Into Cargo and Parcel Business

Brief Note On Its Operation.

Telangana State Road Transport Corporation is a state-owned corporation that runs transport services within the state of Telangana and other neighbouring states and actively involved in passenger transportation.

At present, 9,700 buses are under operation from 97 bus depots and transporting about 81.00 lakh passengers per day across the state and covering nook and corner of Telangana State, Operating to Karnataka viz., Bangalore, Mysore. Pune, shiridi and Bombay in Maharashtra. Chennai in Tamilnadu. Jagdhalpur in Chattisgarh. Vijayawada, Visakhapatnam, Vijayanagaram, Srikakulam, Rajahmundry, Tirupathi, Kurnool, Kakinada, Eluru, Tadepalligudem, Bheemavaram and many more places in Andhrapradesh.

LOGISTICS BUSINESS:

As transportation of bulk goods demand has grown significantly in the state, we have moved towards Logistics sector also with a view to transport bulk luggage through our separate Cargo Transport closed Vehicles which can carry up to 9 tonnes.

We have conceptualized Cargo and Parcel & Courier services. With Effect From 19.06.2020 .

Cargo Services: TSRTC has introduced Cargo services with 150 cargo bus services with carrying capacity of 9 tonnes and also 50 MINI cargo vehicles whose carrying capacity is 3 tonnes.. Tracking facility through GPS will also be provided shortly. The details of space for cargo in these buses are as follows.

1) Big Cargo Bus (Ashok Leyland): 26ftx8x6 (L,W&H).

2) Mini Bus (Ashok Leyland) : 21ftx6ftx6ft (L,W&H).

We have 97 bus depots across the state of Telangana. Therefore, in and around Telangana state in case of any emergency replacement of vehicles , the cargo from near by depots can be replaced or mechanical teams can be attended to ensure timely maintenance required if any on enroute. Further to inform that, we undertake preventive maintenance system at 4 levels which takes care of healthy fleet position. Daily the logsheet complaints of drivers will be attended on high priority. Thereby, we ensure breakdown free services.

We have experienced and well trained drivers and some of them have not even involved in single accident even for 36 years of their services

Parcel Services: We started Parcel and Courier business at 147 bus station locations and also expanding business with Agents and Employee Agents. In this regard, we propose 2 business solutions for your needs......

1)we take up bulk booking i.e., 2 to 4 tonne in our buses. The rates are highly reasonable i.e., Rs.824 per tonne for 100 Kms. For transporting more than 4 tones cargo vehicles can be used up to 9 tonnes. The rates are highly reasonable and on par with market rates.

Bus dickey will be provided under which one compartment will be given exclusively on monthly basis. Rs.4.00 per Km for Dickey space and advance amount equivalent to one month shall be paid.

2)we can depute our personnel with vehicle at your stocking point for picking up Parcels for its transshipment through Cargo Transport Vehicle. The such Parcels will be delivered at your given place safely and in time.

Our mission is to provide fastest, safest, and nearest to public through our buses.

It is not out of the place to proudly mention that, during the last 4 months of Parcels and Courier transshipment not even a single Parcel or Courier was misplaced.

At present, TSRTC is providing service to the Govt. Departments such as (1) Telangana Foods, (2) TS Markfed and (3) Telangana State Civil Supplies Corporation(4)State Trade Promotion Corporation Pvt Ltd., (5)FCI (6) Dr BR Ambedkar Open university, (7) State Handloom & Textiles etc.,.

We assure that, we have committed work force and the transshipment of goods will be carried out with utmost care and dedicatedly and ensure its safe delivery to the respective consignees.

S.Krishna Kanth
Special Officer. Cargo,
Parcel & Courier Services, TSRTC.,
Ph.No:9959226407
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Agri report to be submitted to CM

ENS @ Hyderabad

A sub-committee on agriculture headed by IT and Industries Minister KT Rama Rao will soon submit a report on the improvement made in the food processing in the State to the Chief Minister, said Vice Chairman of the Telangana State Planning Board B Vinod Kumar. Based on this report, the State government will prepare a plan to promote agriculture exports.

Kumar assured that the ongoing irrigation projects will be completed soon. Pointing out that even during the pandemic, paddy production was abundant, he urged FTCCI to do a report on the export of paddy production.

E Muralidharsan, former faculty of the Indian Institute of Foreign ...

Goyal confident of Hyd businesses flourishing

EXPRESS NEWS SERVICE @Hyderabad

UNION Commerce and Industry Minister Piyush Goyal pointed out that the disruptions caused by Covid-19 are global in nature but said businesses in Hyderabad can overcome the "worst challenges". The Minster was speaking at a webinar organised by the Federation of Telangana Chambers of Commerce and Industry (FTCCI).

Goyal said there is a need to "re-engineer" the processes disrupted by Covid-19. "Opening up of PPP model in civil aviation, agriculture and financial services will help both government and private sector to prosper. Businesses in Hyderabad have great potential and can overcome the worst challenges too," he said. Goyal, who is also Railway Minister, said 33 per cent of freight services/operations have taken place, which was 15 per cent more than 2019. "The Railways have re-oriented the freight operations and passengers operations as on September 29. The entire timetable of trains has been re-written, designated paths restructured and average speed increased twice more than the previous year," he said. He explained to industry leaders about the various facets of Atmanirbhar Bharat.

హెచ్‌ఆర్ అవార్డులతో కంపెనీల ప్రతినిధులు

ఇక హెచ్‌ఆర్ విధానాలే

హైదరాబాద్ (ఆంధ్రజ్యోతి బిజినెస్): కోవిడ్ అన... కంపెనీల్లో మానవ వనరుల (హెచ్‌ఆర్) విధానాలు కీల... కంపెనీలు మార్పులకు అనుగుణంగా హెచ్‌ఆర్ విధా... వాల్సి ఉందని తెలంగాణ పరిశ్రమల ప్రిన్సిపల్ కార్యదర్శి... అన్నారు. కోవిడ్‌కు ముందు కొన్ని సంస్థలు వలస కార్మి... గౌరవం ఇవ్వలేదని... సమయంలో ఐటీ కంపెనీలు, ఉద్యోగులకు మధ్య తలెత్తి...

DAILY शुभ लाभ

फेडरेशन ऑफ तेलंगाना चैंबर ऑफ कॉमर्स एंड... के प्रतिनिधियों ने की मंत्री विनोद कुमार से मु...

పారిశ్రామికంలో ఎఫ్‌టీసీసీఐ పాత్ర

ప్రభుత్వం- పరిశ్రమలు కలిసి పనిచేస్తే సత్ఫలితాలు

Eenadu 1/10/2020

కేంద్ర మంత్రి పీయూష్ గోయల్

करोना महमारी देशंలో అన్ని రంగాలను ప్రభావితం చేసింది

కరోనా మహమ్మారి దేశంలో అన్ని రంగాలను ప్రభావితం చేసింది

రాష్ట్ర పరిశ్రమలు, ఐటీ శాఖ ముఖ్యకార్యదర్శి జయేష్ రంజన్

మనతెలంగాణ/నాంపల్లి: కరోనా మహమ్మారి దేశంలో అన్ని రంగాలపై తీవ్ర ప్రభావితం చేసిందని, అనేకమంది ఇబ్బందుల పాల య్యారని రాష్ట్ర పరిశ్రమలు, ఐటీశాఖ ముఖ్యకార్యదర్శి జయేష్ రంజన్ పేర్కొన్నారు. కోవిడ్ 19 శరవేగంగా వ్యాప్తి వల్ల అనేక పరిశ్రమల్లో ఉత్పత్తి స్తంభించి కార్మికులు, ఇలా అన్ని వర్గాల జనజీవనాన్ని స్తంభింపజేసిందన్నారు. ఈ మేరకు శుక్రవారం సాయంత్రం రెడ్‌హిల్స్‌లోని ఫ్యాప్సీలో అత్యున్నతంగా హెచ్‌ఆర్ వ్యవస్థలను అమలుచే...

हिन्दी मिलाप

सरकार और उद्योग मिलकर करें कार्य : पीयूष गोयल

हिन्दी मिलाप

खाद्य उत्पादन पर एफटीसीसीआई ने किया वीडियो कॉन्फ्रेंस का आयोजन

विनोद कुमार ने किया सम्बोधित

लिए एमईआईए... नई आरओडी...

ఉద్యోగులందరినీ సమానంగా చ...

- పరిశ్రమలు, ఐటీ శాఖల ప్రధాన కార్యదర్శి జయేష్‌రంజ...
- వైభవంగా 'ఎబీవర్స్ హెచ్‌ఆర్ అవార్డ్స్-2019' ప్రదా...

हिन्दी मिलाप

एफटीसीसीआई अचीवर्स एचआर अवॉर्ड की घोषणा

DAILY शुभ लाभ

Sat. 10 October 2020

कृषि सुधार देश के किसानों के लिए बड़ा परिवर्तनकारी आंदोलन : पीयूष गोयल

आर्थिक विकास को बढ़ावा देने सरकार-उद्योग मिलकर काम करें

DAILY शुभ लाभ

एफटीसीसीआई कर्म... के लिए प्रतिबद्ध : रमा...

సమావేశంలో మాట్లాడుతున్న రమాకాంత్ ఇనాని

హిమాయత్ నగర్, అక్టోబర్ 9 (ప్రభ న్యూస్): పారిశ్రామిక అభివృ... మూలస్తంభాలు ఉద్యోగుల నిర్వహణ విభాగం అని ఎఫ్‌టీసీసీఐ అధ్యక్షు... రమాకాంత్ ఇనాని తెలిపారు. ఈసందర్భంగా రెడ్‌హిల్స్‌లోని ఫెటాప్సి కా... లయంలో ఆయన మాట్లాడుతూ... హెచ్‌ఆర్‌ ప్రాముఖ్యతను వివరించారు. పరి... మలను ప్రోత్సహించేందుకు కన్సల్టింగ్ సంస్థ సర్వే హెచ్‌ఆర్ సొల్యూషన్స్‌తో కలి... ఎబీవర్స్ హెచ్‌ఆర్ అవార్డ్స్ 2019కు ఎన్నికైన కంపెనీలను ప్రకటించారు. గోల్డ్ అవ...

FTCCI: Help Covid-19 hit traders

Times of India

The Federation of Telangana Chambers of Commerce and Industry (FTCCI) has urged Union minister of commerce & industry Piyush Goyal to extend assistance similar to the Atmanirbhar Bharat package for MSMEs to the traders community as it is one of the largest employment generators and among the worst hit by Covid-19.

అత్యుత్తమ హెచ్‌ఆర్ సేవలను అమలుచేస్తున్న సంస్థలకు శ... హెచ్‌ఆర్-2019' అవార్డులను ఎఫ్‌టీసీసీఐ, సర్వే హెచ్... బహూకరించాయి. ఈ సందర్భంగా కావేరీ సీడ్స్‌కు స్వర్ణ...

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K.L.N. Prasad Auditorium (A/c)	350 nos. (3rd Floor)	3,000/-	11,500/-	23,000/-
FTCCI Surana Auditorium (A/c)	130 nos. (G.F)	2,000/-	8,000/-	16,000/-
J.S. Krishna Murthy Hall (A/c)	45 nos. (1st Floor)	1,000/-	3,000/-	6,000/-
Banarsilal Gupta Exhibition Hall (A/c)	2500 sft (G.Floor)	2,000/-	4,300/-	8,600/-
Dhanjibhai Sawla Hall (A/c)	2500 sft (3rd floor)	1,000/-	3,750/-	7,500/-
OPT Board Room (A/c)	14 nos. (1st floor)	1,000/-	1,500/-	3,000/-
White House Board Room (A/c)	10 nos. (1st floor)	1,000/-	1,750/-	3,500/-

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K.L.N. Prasad Auditorium	Rs. 2000/-
FTCCI Suran Auditorium	Rs. 1500/-
J.S.Krishna Murthy Hall	Rs. 1500/-
OPT Board Room	Rs. 1500/-
55" TV for (White House Room)	Rs. 800/-
Screen only	Rs. 200/-
Cordless / Collar Microphone(1)	Rs. 400/-
Lighting Lamp	Rs. 500/-
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